

**Auditors Report and
Audited Financial Statements
of
Baraka Power Limited
For the year ended June 30, 2024**

Independent Auditors' Report**To the Shareholders of Baraka Power Limited****Report on the Audit of the Consolidated and separate Financial Statements****Qualified Opinion**

We have audited the Consolidated financial statements of **Baraka Power Limited** and its subsidiary (the "Group") as well as the separate financial statements of Baraka Power Limited (the "Company") which comprise the Consolidated and separate Statement of financial position as at June 30, 2024, the Consolidated and separate Statement of Profit or Loss and Other Comprehensive Income, Consolidated and separate Statement of Changes in Equity and Consolidated and separate Statement of Cash Flows for the year then ended, and notes to the Consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated and separate financial statements give true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at June 30, 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

In our independent auditors' report in "Material Uncertainty Related to Going Concern" paragraph stated that the production of 51 MW gas based rental power plant of the company located at Fenchuganj, Sylhet, Bangladesh has been shut down from October 23, 2024 upon expiration of service period as per original contract. The company has applied to BPDB for renewal of power rental contract for further five years. If the company is become unsuccessful for renewal of service contract, the aforementioned plant shall have to be declared abandon and recoverable value of this plant shall significantly be fallen and the company has to borne such significant impairment loss through the profit or loss statement. However, the management of the company yet to carry out the impairment review and without carrying out reasonable impairment study in above respect, we are unable to quantify the effect of potential impairment.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 58a in the financial statements, the Company operates to generate and supply with the capacity of 51MW of electricity under the contract with BPDB. At October 23, 2024 the contract of fifteen year has been expired and currently the plant is halted but the management of the company is communicating with the BPDB for renewing the contract for further five years. If the company couldn't renew its contract period with BPDB, that may cast significant doubt on the Company's (stand-alone operation) ability to continue as a going concern. This status is applicable for the company's stand-alone financial statements. All the subsidiaries/associates are assumed going concern.

Emphasis of Matter

We draw attention to note no. 3.12 of the Financial Statements, which describes that the company did not make WPPF provision during the year because of the Bangladesh Independent Power Producers Association (BIPPA) has applied to Ministry of Labor and Employment via Ministry of Power, Energy and Mineral Resources (MPEMR) to exempt the private power generation company from making provision of WPPF. Our opinion is not modified in respect to this matter.

Other Matter

- During our audit, we found that the company did not arrange any actuarial valuation to quantify actuarial liabilities which is noncompliance of IAS 19.
- During our audit management of the company was not able to provide us fixed asset register.

Our opinion is not qualified in respect to these matters

Key Audit Matters

Risk	Our response
Revenue recognition and Provision for Customer Receivables	
<p>At year end the Company reported total revenue of Tk. 2,070,113,942 and the Group, as a whole, reported total revenue of Tk. 3,244,688,419.</p> <p>Revenue recognition and provision for customer receivables are key areas of judgment, particularly in relation to:</p> <ul style="list-style-type: none"> • energy revenue is made based on the survey of the meter reading. The customer (or government authority) verify the electrical energy output through physical inspection performed by BPDB, PGCB & BPL, of meter and/or review of relevant reports generated from the meter. • identify conflicting issues relating to billing and assessing whether there is little prospect cash will be received for revenue that has been billed. 	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Policy of revenue recognition. • Segregation of duties in invoice creation and modification; and • Timing of revenue recognition. <p>Our substantive procedures in relation to the revenue recognition comprises the following:</p> <ul style="list-style-type: none"> • assessing whether revenue recognition policies are applied through comparison with relevant accounting standards and industry practice; • testing the Groups controls over revenue recognition; • re-calculate the invoice amount as per Power Purchase Agreement (PPA); • assessing the assumptions used to calculate the metered accrued income by ensuring that inputs used to the calculation have been derived appropriately; • assessing the Group's disclosures of its revenue recognition, including the estimation and uncertainty involved in recording revenue; and • discussed with the management regarding the treatment for revenue recognition and customer receivables provisioning policy of the Group.
Please see the note no. 16, 16.A, 37 & 37.A in these financial statements.	
Valuation of inventory	

Risk	Our response
<p>At reporting date, the balance of inventory was Tk. 286,196,281 and Tk. 418,493,524 respectively for the Company and the Group.</p> <p>Inventories are carried at FIFO method. As a result, the Management's apply judgment in determining the appropriate values for slow-moving or obsolete items.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory and related provisions by:</p> <ul style="list-style-type: none"> • evaluating the design and implementation of key inventory controls operating across the Company in respect of inventory management; • to attend the physical inventory counts and reconciling the count results to the inventory listings to test the completeness of data; • to review the inventory costing procedures and methodology. • comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; • reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year; and • Challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow- moving/obsolete stock are valid and complete.

Please see the note no. 13 & 13.A in these financial statements.

Loans and Financial Facility

<p>At reporting date, the position of loans remained amounting to Tk. 427,209,868 and Tk. 824,101,072 respectively for the Company and the Group. In other words, approximately 20% and 31% of total liabilities respectively for the Company and the Group are represented by loans & other financial facility. Evidently, the Company is using loans to operate the business. Therefore, it has been considered as key audit area.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the loans. Our audit procedures included, among others, the followings:</p> <p>Understanding and reviewing the nature and types of loans;</p> <p>Reviewing the board minutes for arrangements of the loans;</p> <p>Obtaining the repayment schedules, loan statements and facility offer letters to review terms, debt covenants, interest rates and other conditions associated with the loans;</p> <ul style="list-style-type: none"> • Reviewing the mortgages, major covenants, guarantees and interest rates etc. attached to the loans; • Recalculating the interest related to loans; • Checking the adjustments or repayments of loans through bank & financial institution statements as per repayment schedule; • Checking whether there is any overdue payments and penal interests; and • Finally, assessing the appropriateness and presentation of disclosures against relevant
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Other Information

The other information comprises all of the information in the Annual Report other than the Consolidated and separate financial statements and our auditor's report thereon. We have not been provided the Director's report and other information contained within the annual report except the financial statements to the date of our auditor's report. We expect to obtain the remaining reports of the Annual report after the date of our auditor's report. Management is responsible for the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the Consolidated and separate financial statements in accordance with IFRSs as explained, and for such internal control as management determines is necessary to enable the preparation of the Consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the Consolidated and separate financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group and Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules, 2020, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Group and the Company so far as it appeared from our examination of these books;
- c) the Consolidated and separate Statement of financial position and Consolidated and separate statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
- d) the expenditure incurred was for the purposes of the Group and the Company's business.

Malek Siddiqui Wali, Chartered Accountants

RJSC Firm Registration No: P-50041/2022



Md. Waliullah, FCA

Enrolment No: 0247

Dated: November 10, 2024

Dhaka

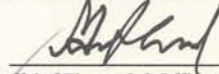
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Baraka Power Limited and its Subsidiary
Consolidated Statement of Financial Position
as on June 30, 2024

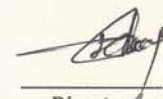
Particulars	Notes	Amount (Tk.)	Amount (Tk.)
		as on June 30, 2024	as on June 30, 2023
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	2,247,272,915	2,375,779,584
Right-of-Use-Assets	05.A	-	1,432,863
Intangible Assets	06.A	-	54,245
Capital Work-in-Progress	07.A	8,806,777	8,806,777
Goodwill on Acquisition	8.00	28,379,313	28,379,313
Investment in Subsidiary	09.A	-	-
Investment in Associate	10.A	2,196,823,977	2,217,879,270
Investment in Preference Share	11.A	38,500,000	44,000,000
Pre-Operating Expenses	12.A	973,519	3,894,081
		<u>4,520,756,501</u>	<u>4,680,226,133</u>
B Current Assets			
Inventories	13.A	418,493,524	464,574,681
Investment in Marketable Securities	14.A	3,414,315	2,923,623
Advances, Deposits & Pre-payments	15.A	359,373,641	275,499,576
Accounts Receivables	16.A	2,040,427,572	1,108,595,224
Other Receivable	17.A	765,176	511,971
Current Account with Related Parties	18.A	198,426,291	185,803,079
Short Term Investment	19.A	79,649,736	67,748,346
Cash & Cash Equivalents	20.A	222,296,696	116,296,009
		<u>3,322,846,951</u>	<u>2,221,952,509</u>
C TOTAL ASSETS (A+B)		<u>7,843,603,452</u>	<u>6,902,178,642</u>
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	21.A	2,354,656,610	2,354,656,610
Share Premium	22.A	970,000,000	970,000,000
Fair Value Reserve	23.A	(516,225)	50,131
Retained Earnings	24.A	2,000,734,932	1,853,665,550
		<u>5,324,875,317</u>	<u>5,178,372,291</u>
Non-Controlling Interest	25.00	(123,310,838)	(151,279,361)
Total Equity		<u>5,201,564,479</u>	<u>5,027,092,930</u>
E Non-Current Liabilities			
Term Loan-Non Current Maturity	26.A	166,089,282	439,060,092
Finance Lease Liability-Non Current Maturity	27.A	-	-
Provision for Gratuity	28.A	7,843,771	13,175,826
Deferred Tax Liability	29.00	3,598,555	3,527,246
		<u>177,531,608</u>	<u>455,763,164</u>
F Current Liabilities			
Term Loan-Current Maturity	26.B	340,976,743	515,659,939
Finance Lease Liability-Current Maturity	27.B	-	1,604,328
Other Financial Facilities	30.A	317,035,047	372,534,663
Provision for Tax	31.A	354,738,983	192,682,652
Liabilities for Expenses	32.A	31,657,286	15,292,970
Current Account with Related Parties	33.A	244,919,120	-
Accounts Payable	34.A	1,136,181,700	288,531,686
Unclaimed Dividend and IPO Subscription Account	35.A	38,670,194	32,688,018
Other Payables	36.A	328,292	328,292
		<u>2,464,507,365</u>	<u>1,419,322,548</u>
G TOTAL EQUITY & LIABILITIES (D+E+F)		<u>7,843,603,452</u>	<u>6,902,178,642</u>
Net Assets Value Per Share (NAVPS)	46.A	<u>22.61</u>	<u>21.99</u>


The accounting policies and other notes form an integral part of these financial statements.


Company Secretary


Chief Financial Officer

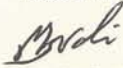

Managing Director


Director


Director

Signed as per annexed report on even date

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022


Md. Waliullah, FCA
Enrolment No: 0247

Dated: Dhaka
November 10, 2024

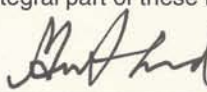
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Baraka Power Limited and it's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income
for the year ended June 30, 2024

Particulars	Notes	Year Ended	
		2023-2024 Amount (Tk.)	2022-2023 Amount (Tk.)
Revenue	37.A	3,244,688,419	2,398,477,125
Cost of Revenue	38.A	(2,696,081,434)	(1,857,585,593)
Gross Profit		548,606,985	540,891,532
General & Administrative Expenses	39.A	(104,430,915)	(102,254,586)
Operating Profit		444,176,070	438,636,946
Other Income	40.A	48,728,111	22,562,756
Financial Expenses	41.A	(98,905,378)	(108,623,741)
Profit before WPPF		393,998,803	352,575,961
WPPF Expenses		(331,510)	(299,122)
Profit before Tax		393,667,293	352,276,839
Gain/(Loss) from Associates	10.A.01	61,247,082	(75,291,377)
Income Tax Expenses:			
Deferred Tax	43.00	(71,309)	(699,004)
Current Tax	44.A	(162,056,331)	(119,529,055)
Prior Year Income Tax (Over Provision)		-	-
Net Profit after Tax		292,786,735	156,757,403
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(582,355)	110,894
Total Comprehensive Income for the period		292,204,380	156,868,297
Profit Attributable To:			
Owners of the Company		264,802,213	131,559,974
Non controlling interest		27,984,522	25,197,429
		292,786,735	156,757,403
Total Comprehensive Income Attributable to:			
Owners of the Company		264,235,856	131,670,868
Non-Controlling Interest		27,968,524	25,197,429
		292,204,380	156,868,297
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	45.A	1.12	0.56

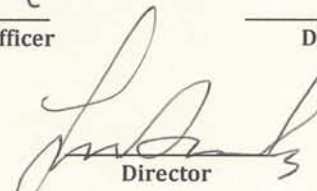
The accounting policies and other notes form an integral part of these financial statements.


 Company Secretary


 Chief Financial Officer



 Director


 Managing Director


 Director

Signed as per annexed report on even date

Malek Siddiqui Wali, Chartered Accountants
 RJSC Firm Registration No: P-50041/2022


Md. Waliullah, FCA
 Enrolment No: 0247

Dated: Dhaka
 November 10, 2024

DVC: 2411100247 AS 871382

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Changes in Equity
for the year ended June 30, 2024

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2023	2,354,656,610	970,000,000	50,131	1,853,665,550	5,178,372,291	(151,279,361)	5,027,092,930
Net Profit/(Loss) during the period	-	-	-	264,802,213	264,802,213	27,984,522	292,786,735
Cash Dividend @ 5% for the income year 2022-2023				(117,732,831)			
Increase/(Decrease) in Fair Value			(566,356)		(566,356)	(15,999)	(582,355)
Balance as on 30-06-2024	2,354,656,610	970,000,000	(516,225)	2,000,734,932	5,442,608,148	(123,310,838)	5,319,297,310

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2022	2,354,656,610	970,000,000	(60,827)	1,957,571,237	5,282,167,020	(176,476,726)	5,105,690,294
Net Profit/(Loss) during the period	-	-	-	131,559,974	131,559,974	25,197,429	156,757,403
Increase/(Decrease) in Fair Value	-	-	110,958	-	110,958	(64)	110,894
Cash Dividend @ 10% for the income year 2020-2021				(235,465,661)	(235,465,661)		(235,465,661)
Balance as on 30-06-2023	2,354,656,610	970,000,000	50,131	1,853,665,550	5,178,372,291	(151,279,361)	5,027,092,930

The accounting policies and other notes form an integral part of these financial statements.


Company Secretary


Chief Financial Officer

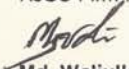

Director


Managing Director


Director

Signed as per annexed report on even date

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022


Md. Waliullah, FCA
Enrolment No: 02

Dated: Dhaka
November 10, 2024

DVC: 2411100247 AS 871382

Baraka Power Limited and its Subsidiary

Consolidated Statement of Cash Flows
for the year ended June 30, 2024


Particulars	Notes	Year Ended	
		2023-2024	2022-2023
		Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		2,312,856,071	1,818,353,647
Cash Receipts from Others		31,169,450	19,321,427
Cash Paid to Suppliers		(1,338,941,938)	(1,316,829,042)
Cash Paid to Others		(365,130,738)	(323,448,803)
Change in Foreign Exchange Transactions		1,304,985	627,636
Cash Generated from operating Activities		641,257,830	198,024,865
Income Tax paid		(79,142,117)	(110,476,715)
Financial Expenses		(103,710,852)	(114,484,607)
Net Cash from Operating Activities		458,404,861	(26,936,457)
Cash Flow from Investing Activities:			
Payment against PPE		(3,229,696)	(75,607,464)
Disposal of Subsidiary		-	-
Acquisition/(Investment) in Subsidiary		-	-
Intangible Assets Addition		-	-
Investment in Marketable Securities		(2,116)	(2,549,440)
Investment in Associate		-	-
Investment in Preference Share		5,500,000	5,500,000
Fixed Deposit Receipt (FDR)		(11,901,390)	(8,370,154)
Dividend Received		86,231,825	158,330,978
Net Cash Provided by / (Used in) Investing Activities		76,598,623	77,303,920
Cash Flow from Financing Activities:			
Term Loan Received/(Repayment)		(441,165,246)	(334,454,905)
Short Term Liabilities		(121,156,392)	111,774,574
Payment of Lease Liability		-	-
Payment of Cash Dividend to Shareholders		(111,750,655)	(215,905,939)
Dividend Paid against Minority Interest		-	-
Current Account with Related Parties		245,069,496	401,338,161
Issue of Pref. Share		-	-
Issue of Share of Baraka Fashions Limited		-	-
Share Money Deposit		-	-
Net Cash Used in Financing Activities		(429,002,797)	(37,248,109)
Net Cash Inflow/(Outflow) for the period		106,000,687	13,119,354
Opening Cash & Cash Equivalents		116,296,009	103,176,655
Closing Cash & Cash Equivalents		222,296,696	116,296,009
Net Operating Cash Flows Per Share (NOCFPS)	48.A	1.95	(0.11)
The above balance consists of the following:			
Cash in Hand		2,106,080	3,468,715
Cash at Bank		220,191,059	112,825,771
Cash Available on BO A/C at period end		(443)	1,523
		222,296,696	116,296,009

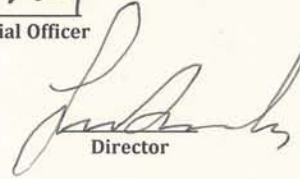
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Company Secretary


Chief Financial Officer

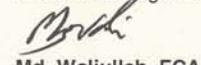

Director


Managing Director


Director

Signed as per annexed report on even date

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022


Md. Waliullah, FCA
Enrolment No: 0247

Dated: Dhaka
November 10, 2024

DVC: 2411100247 AS 871382

Baraka Power Limited

Statement of Financial Position
as on June 30, 2024




Particulars	Notes	As on	As on
		June 30, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	4.00	2,044,871,171	2,166,712,658
Right-of-Use-Assets	5.00	-	976,057
Intangible Assets	6.00	-	54,245
Capital Work in Progress	7.00	8,806,777	8,806,777
Investment in Subsidiary	9.00	153,000,000	153,000,000
Investment in Associate	10.00	1,165,950,000	1,165,950,000
Investment in Preference Share	11.00	38,500,000	44,000,000
Pre-Operating Expenses	12.00	973,519	3,894,081
		3,412,101,467	3,543,393,818
B Current Assets			
Inventories	13.00	286,196,281	342,055,302
Investment in Marketable Securities	14.00	3,226,215	2,801,754
Advances, Deposits & Pre-payments	15.00	324,634,216	256,945,315
Accounts Receivables	16.00	1,873,631,564	1,008,531,553
Other Receivable	17.00	765,176	511,971
Current Account with Related Parties	18.00	719,527,868	668,267,874
Short Term Investment	19.00	40,923,402	35,000,000
Cash & Cash Equivalents	20.00	41,033,595	35,147,251
		3,289,938,317	2,349,261,020
C TOTAL ASSETS (A+B)		6,702,039,784	5,892,654,838
EQUITY & LIABILITIES			
D Total Equity			
Share Capital	21.00	2,354,656,610	2,354,656,610
Share Premium	22.00	970,000,000	970,000,000
Fair Value Reserve	23.00	(499,508)	50,197
Retained Earnings	24.00	1,222,808,858	1,083,810,930
		4,546,965,960	4,408,517,737
E Non-Current Liabilities			
Term Loan-Non Current Maturity	26.00	-	254,073,827
Lease Liability-Non Current Maturity	27.00	-	-
Provision for Gratuity	28.00	7,843,771	13,175,826
		7,843,771	267,249,653
F Current Liabilities			
Term Loan-Current Maturity	26.00	303,488,099	485,273,611
Lease Liability-Current Maturity	27.00	-	1,010,459
Other Financial Facilities	30.00	123,721,769	232,647,457
Provision for Tax	31.00	325,422,617	176,277,031
Liabilities for Expenses	32.00	8,889,472	6,690,910
Current Account with Related Parties	33.00	244,919,120	-
Accounts Payable	34.00	1,101,790,490	281,971,670
Unclaimed Dividend and IPO Subscription Account	35.00	38,670,194	32,688,018
Other Payables	36.00	328,292	328,292
		2,147,230,053	1,216,887,448
G TOTAL EQUITY & LIABILITIES (D+E+F)		6,702,039,784	5,892,654,838
Net Assets Value Per Share (NAVPS)	46.00	19.31	18.72

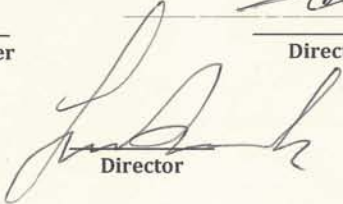
The accounting policies and other notes form an integral part of these financial statements.


Company Secretary


Managing Director

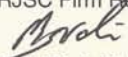

Chief Financial Officer


Director


Director

Signed as per annexed report on even date

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022


Md. Waliullah, FCA
Enrolment No: 0247

Dated: Dhaka
November 10, 2024

DVC: 2411100247 AS 871382

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2024

Particulars	Notes	Year Ended	
		2023-2024	2022-2023
		Amount (Tk.)	Amount (Tk.)
Revenue	37.00	2,070,113,942	1,402,052,394
Cost of Revenue	38.00	(1,680,773,188)	(992,659,886)
Gross Profit		389,340,754	409,392,508
General & Administrative Expenses	39.00	(66,094,474)	(68,523,772)
Operating Profit		323,246,280	340,868,736
Other Income	40.00	150,970,077	190,683,488
Financial Expenses	41.00	(68,340,012)	(89,482,168)
Profit before Tax		405,876,345	442,070,056
Income Tax Expenses	44.00	(149,145,586)	(107,479,850)
Prior Year Income Tax (Over Provision)		-	-
Net Profit after Tax		256,730,759	334,590,206
Other Comprehensive Income/(loss) from Investment in Marketable Securities	14.00	(549,705)	111,024
Total comprehensive income for the period		256,181,054	334,701,230
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	45.00	1.09	1.42

The accounting policies and other notes form an integral part of these financial statements.



Company Secretary



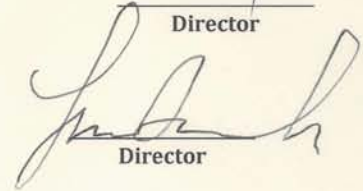
Chief Financial Officer



Director




Managing Director



Director

Signed as per annexed report on even date

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022



Md. Waliullah, FCA
Enrolment No: 0247

Dated: Dhaka
November 10, 2024
DVC: 2411100247 AS 871382

Baraka Power Limited

Statement of Changes in Equity
for the year ended June 30, 2024

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2023	2,354,656,610	970,000,000	50,197	1,083,810,930	4,408,517,737
Net Profit/(Loss) during the period	-	-	-	256,730,759	256,730,759
Cash Dividend @ 5% for the income year 2022-2023				(117,732,831)	(117,732,831)
Increase/(Decrease) in Fair Value	-	-	(549,705)	-	(549,705)
Balance as on 30-06-2024	2,354,656,610	970,000,000	(499,508)	1,222,808,858	4,546,965,960

Amount in Taka


Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	2,354,656,610	970,000,000	(60,827)	984,686,385	4,309,282,168
Net Profit/(Loss) during the period	-	-	-	334,590,206	334,590,206
Cash Dividend @ 10% for the income year 2020-2021				(235,465,661)	(235,465,661)
Increase/(Decrease) in Fair Value			111,024		111,024
Balance as on 30-06-2023	2,354,656,610	970,000,000	50,197	1,083,810,930	4,408,517,737

The accounting policies and other notes form an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Director



Managing Director


Director

Signed as per annexed report on even date

Malek Siddiqui Wali, Chartered Accountants
RJCSC Firm Registration No: P-50041/2022

Dated: Dhaka
November 10, 2024


Md. Waliullah, FCA
Enrolment No: 0247

DVC: 2411100247 AS 871382

Baraka Power Limited
Statement of Cash Flows
for the year ended June 30, 2024

Particulars	Notes	Year Ended	
		2023-2024 Amount (Tk.)	2022-2023 Amount (Tk.)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		1,205,013,931	843,318,919
Cash Receipts from Others		15,620,393	55,400
Cash Paid to Suppliers		(579,637,919)	(632,761,537)
Cash Paid to Others		(108,578,680)	(99,127,525)
Change in Foreign Exchange Transactions		(1,792,641)	-
Cash Generated from operating Activities		530,625,084	111,485,257
Income Tax paid		(66,508,336)	(98,429,667)
Financial Expenses		(73,145,486)	(95,343,034)
Net Cash from Operating Activities		390,971,262	(82,287,444)
Cash Flow from Investing Activities:			
Payment against PPE		(305,396)	(75,633,240)
Intangible Assets Addition		-	-
Investment in Subsidiaries		-	-
Investment in Marketable Securities		(1,178)	(2,449,011)
Investment in Associate		-	-
Investment in Preference share		5,500,000	5,500,000
Fixed Deposit Receipt (FDR)		(5,923,402)	-
Dividend Received		86,229,325	158,330,478
Net Cash Provided by / (Used in) Investing Activities		85,499,349	85,748,227
Cash Flow from Financing Activities:			
Received /(Payment) of Term Loan		(429,370,579)	129,726,785
Payment of Lease Liability		-	(305,474,135)
Other Financial Facility		(174,582,464)	-
Current Account with Related Parties		245,119,431	406,836,207
Dividend Paid		(111,750,655)	(215,905,939)
Net Cash Used in Financing Activities		(470,584,267)	15,182,918
Net Cash Inflow/(Outflow) for the period		5,886,344	18,643,701
Opening Cash & Cash Equivalents		35,147,251	16,503,550
Closing Cash & Cash Equivalents		41,033,595	35,147,251
Net Operating Cash Flows Per Share (NOCFPS)	48.00	1.66	(0.35)
The above balance consists of the following:			
Cash in Hand		1,077,454	1,695,321
Cash at Bank		39,956,717	33,451,478
Cash Available on BO A/C at period end		(576)	452
		41,033,595	35,147,251

The accounting policies and other notes form an integral part of these financial statements.


Company Secretary


Chief Financial Officer

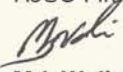

Director


Director


Managing Director

Signed as per annexed report on even date

Malek Siddiqui Wali, Chartered Accountants
RJCSC Firm Registration No: P-50041/2022


Md. Waliullah, FCA
Enrolment No: 0247

Dated: Dhaka
November 10, 2024
DVC: 2411100247 AS 871382

Baraka Power Limited
Notes to the Financial Statements
as on and for the year ended June 30, 2024

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS- 16	Leases.

2.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023;
 Income Tax Rules, 2023;
 Value Added Tax & Supplementary Duty Act, 2012;
 Value Added Tax & Supplementary Duty Rules, 2016;
 Bangladesh Labor Act, 2006 (Amended in 2013);
 Securities and Exchange Ordinance, 1969;
 Securities and Exchange Rules, 1987.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on November 07, 2024.

2.04 Reporting

The financial period of the Company covers from July 01, 2023 to June 30, 2024.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International financial Reporting Standards (IFRS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

- Note 4.00: Property, Plant & Equipment (considering useful life of assets);
- Note 6.00: Intangible Assets;
- Note 12.00: Pre-Operating Expenses;
- Note 13.00: Inventories;
- Note 16.00: Accounts Receivable;
- Note 28.00: Provision for Gratuity;
- Note 31.00: Provision for Tax;
- Note 32.00: Liabilities for Expense;

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has complied with IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Power Limited holding in shares 51 % as well as management control over any company as per IAS 28 Para 13 , the company treats as subsidiary company. Baraka Power Limited holding in shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently exercisable are taken into account. The accounting policies of subsidiaries when changed necessary tie aligned with the policies adopted by Baraka Power Limited.

Subsidiary:

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling Interest	Business Nature
		Direct Control	Control through Subsidiar	Total Effective Control		
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates:

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL*	Total Effective Control	Business Nature
Baraka Patenga Power Limited (BPPL)	07 June 2011 (from incorporation), reduced by 21.75% after BPPL's IPO	29.25%	0.00%	29.25%	Power Generation
Baraka Shikalbaha Power Limited (BSPL)	12 March 2018 (from incorporation)	20.00%	14.92%	34.92%	Power Generation
Karnaphuli Power Limited (KPL)	26 October 2017 reduced by 11.09% after BPPL's IPO	25.00%	14.92%	39.92%	Power Generation

* BPPL's investment both in BSPL & KPL is 51% each.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 : Property, Plant & Equipment, items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use. from then, interest is expensed.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining is recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item-of PPE is depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on June 30, 2024:

Name of the Assets	Baraka Power Limited	Baraka Fashions Limited (Subsidiary)
Land & Land Development	0.00%	0.00%
Plant & Machineries	3.00%	5.00%
Office & Electrical Equipment	20.00%	20.00%
Furniture & Fixtures	10.00%	10.00%
Office	20.00%	-
Motor Vehicles	20.00%	-
Maintenance Equipment	20.00%	-
Building & Civil Construction	6.67%	5.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal to the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible

Assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally. ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases:

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined Benefit Plan (Gratuity Fund):

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out

d. Employees' Life Insurance:

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave

Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprise current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 114 of Income Tax Act, 2023, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with IAS-12: Income tax, there is no temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 163 of Income Tax Act, 2023.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprise interest expense on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognized as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that these are impaired. As on June 30, 2024 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on June 30, 2024;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended June 30, 2024;
- * Statement of Changes in Equity for the period ended June 30, 2024;
- * Statement of Cash Flows for the period ended June 30, 2024; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

Notes	Particulars	As on	As on
		June 30, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
4.00	Property, Plant & Equipment: Tk. 2,044,871,171		
	<u>Cost</u>		
	Opening Balance	3,223,502,793	2,966,440,757
	Add: Addition during the period	305,396	257,062,036
		<u>3,223,808,189</u>	<u>3,223,502,793</u>
	Less: Adjustment during the		
	Closing Balance of Cost	<u>3,223,808,189</u>	<u>3,223,502,793</u>
	<u>Accumulated Depreciation</u>		
	Opening Balance	1,056,790,135	939,699,132
	Add: Charged during the period	122,146,883	117,091,003
		<u>1,178,937,018</u>	<u>1,056,790,135</u>
	Less: Adjustment during the		
	Closing Balance of Depreciation	<u>1,178,937,018</u>	<u>1,056,790,135</u>
	Written Down Value	<u>2,044,871,171</u>	<u>2,166,712,658</u>
	<i>Details of Property, Plant & Equipment are stated in "Schedule-B".</i>		
	<i>Hypothecation of all fixed assets are on first ranking creating present and future charges with the RJSC against the Term Loan that sanctioned by Trust Bank Limited.</i>		
04.A	Consolidated Property, Plant & Equipment: Tk. 2,247,272,915		
	Baraka Power Limited	2,044,871,171	2,166,712,658
	Baraka Fashions Limited	202,401,744	209,066,926
		<u>2,247,272,915</u>	<u>2,375,779,584</u>
	Less: intra-group Adjustment		
	Total	<u>2,247,272,915</u>	<u>2,375,779,584</u>
	<i>Details of Consolidated Property, Plant & Equipment are stated in Schedule-A.</i>		
5.00	Right-of-Use Assets: Tk. 0		
	<u>Cost</u>		
	Opening Balance	5,899,325	5,899,325
	Add: Addition during the period	-	-
		<u>5,899,325</u>	<u>5,899,325</u>
	Less: Adjustment		
	Closing Balance of Cost	<u>5,899,325</u>	<u>5,899,325</u>
	<u>Accumulated Depreciation</u>		
	Opening Balance	4,923,268	3,947,212
	Add: Charged during the period	976,057	976,056
		<u>5,899,325</u>	<u>4,923,268</u>
	Less: Adjustment during the period		
	Closing Balance of Depreciation	<u>5,899,325</u>	<u>4,923,268</u>
	Written Down Value	<u>-</u>	<u>976,057</u>
5.01	<i>Details of Right of Use Assets is stated in "Schedule-BBB".</i>		
05.A	Consolidated Right-of-Use Assets: Tk. 0		
	Baraka Power Limited	-	976,057
	Baraka Fashions Limited	-	456,806
		<u>-</u>	<u>1,432,863</u>
	Less: intra-group Adjustment		
	Total	<u>-</u>	<u>1,432,863</u>
	<i>Details of Right-of-Use Assets is stated in Schedule-AAA.</i>		
6.00	Intangible Assets: Tk. 0		
	<u>Cost</u>		
	Opening Balance	791,325	791,325
	Addition during the period	-	-
	Closing Balance of Cost	<u>791,325</u>	<u>791,325</u>
	<u>Accumulated Amortization</u>		
	Opening Balance	737,080	646,815
	Charged during the period	54,245	90,265
	Closing Balance of Amortization	<u>791,325</u>	<u>737,080</u>
	Written Down Value	<u>-</u>	<u>54,245</u>
	<i>Details of Intangible Assets are stated are Schedule-BB</i>		
06.A	Consolidated Intangible Assets: Tk. 0		
	Baraka Power Limited	-	54,245
	Baraka Fashions Limited	-	-
	Total	<u>-</u>	<u>54,245</u>
	<i>Details of Consolidated Intangible Assets are stated in Schedule-AA.</i>		

Notes	Particulars	As on	As on
		June 30, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
7.00 Capital Work-in-Progress: Tk. 8,806,777			
	Building & Civil Construction	8,806,777	8,806,777
	Total	8,806,777	8,806,777
	CWIP includes a investment in commercial office space at Sylhet which is under construction.		
07.A Consolidated Capital Work-in-Progress: Tk. 8,806,777			
	Baraka Power Limited	8,806,777	8,806,777
	Baraka Fashions Limited	-	-
		<u>8,806,777</u>	<u>8,806,777</u>
	Less: intra-group Adjustment	-	-
	Total	8,806,777	8,806,777
8.00 Consolidated Goodwill on Acquisition: Tk. 28,379,313			
	Baraka Patenga Power Limited	-	-
	Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
	Total	28,379,313	28,379,313
9.00 Investment in Subsidiary: Tk. 153,000,000			
	Investment as Share Capital in Baraka Fashions Ltd. (51%)	153,000,000	153,000,000
	Total	153,000,000	153,000,000
	<i>Baraka Fashions Limited has raised its paid up capital from Tk 3 lac to 30 Crore during the financial year 2021-2022. In this connection, Baraka Power Limited has invested additional Tk 152,847,000 as proportionate portion of its 51% equity in Baraka Fashions Ltd.</i>		
09.A Consolidated Investment in Subsidiary: Tk. 0			
	Baraka Power Limited	153,000,000	153,000,000
	Baraka Fashions Limited	-	-
		<u>153,000,000</u>	<u>153,000,000</u>
	Less: intra-group Adjustment	153,000,000	153,000,000
	Total	-	-
10.00 Investment in Associates: Tk. 1,165,950,000			
	Baraka Shikalbaha Power Limited	304,000,000	304,000,000
	Baraka Patenga Power Limited	481,950,000	481,950,000
	Karnaphuli Power Limited	380,000,000	380,000,000
	Total	1,165,950,000	1,165,950,000
	Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018 and subsequently investment has increased by Tk. 28.50 crore during the year as proportionate part of BSPL's increased paid-up capital of Tk. 142.50 crore.		
	BPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.		
	BPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in KPL after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.		
10.A Consolidated Investment in Associates: Tk. 2,196,823,977			
	Opening Balance	2,217,879,270	2,447,135,397
	Share of Profit/(Loss) during the period from Associates (Note: 10.A.01)	61,247,082	(75,291,377)
		<u>2,279,126,352</u>	<u>2,371,844,020</u>
	Less: intra-group Adjustment (Dividend Received/ Receivable from Associates Companies)	82,302,375	153,964,750
	Closing Balance	2,196,823,977	2,217,879,270
10.A.01 Share of Profit/(Loss) during the Period from Associates: Tk. 61,247,082			
	Baraka Patenga Power Limited (29.25%)	(21,056,349)	(32,406,368)
	Baraka Shikalbaha Power Limited (34.92%)	16,385,419	(105,032,164)
	Karnaphuli Power Limited (39.92%)	65,918,012	62,147,155
	Closing balance	61,247,082	(75,291,377)

Notes	Particulars	As on	As on
		June 30, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
11.00	Investment in Preference Share: Tk. 38,500,000		
	Royal Educare Limited	38,500,000	44,000,000
	Total	38,500,000	44,000,000
	In 2020-2021, Baraka Power Limited subscribed Tk 5,500,000 for redeemable preference shares of Tk. 10 each of Royal Educare Limited for a term of 10 years for dividend rate of 9% p.a.		
11.A	Consolidated investment in Preference Share: Tk. 38,500,000		
	Baraka Power Limited	38,500,000	44,000,000
	Baraka Fashions Limited	-	-
	Total	38,500,000	44,000,000
12.00	Pre-operating Expenses: Tk. 973,519		
	<u>Original Cost</u>		
	Beginning Balance	43,808,428	43,808,428
	Add: Addition during the period	-	-
	Ending Balance (A)	43,808,428	43,808,428
	<u>Accumulated Amortization</u>		
	Beginning Balance	39,914,347	36,993,785
	Add: Charged during the period	2,920,562	2,920,562
	Ending Balance (B)	42,834,909	39,914,347
	Total (A-B)	973,519	3,894,081
	Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.		
12.A	Consolidated Pre-operating Expenses: Tk. 973,519		
	Baraka Power Limited	973,519	3,894,081
	Baraka Fashions Limited	-	-
	Total	973,519	3,894,081
13.00	Inventories: Tk. 286,196,281		
	Opening Balance	342,055,302	380,259,148
	Add: Purchase during the period	165,311,412	37,459,654
		507,366,714	417,718,802
	Less: Consumption during the period	221,170,433	75,663,500
	Closing Balance	286,196,281	342,055,302
13.01	Closing Balance of Inventories: Tk. 286,196,281		
		Quantity	
	Spare Parts	88,520 Nos.	279,950,539
	Lube Oil & Lubricants	16,010 Ltr	6,245,742
	Closing Balance		286,196,281
	Inventory Stock has been checked and verified by the management at the close of the period.		
13.A	Consolidated Inventories: Tk. 418,493,524		
	Baraka Power Limited	286,196,281	342,055,302
	Baraka Fashions Limited	132,297,243	122,519,379
		418,493,524	464,574,681
	Prior-year's adjustment	-	-
	Closing Balance	418,493,524	464,574,681
14.00	Investment in Markatable Securities: Tk. 3,226,215		
	<u>Cost</u>		
	Opening Balance	2,801,754	1,320,100
	Addition during the period (Sheltech Brokerage Ltd)	-	-
	Investment in IPO	-	-
	Addition during the period (Baraka Securities Ltd)	150	2,500,000
	Withdrawal during the period	-	(1,200,000)
	Purchase/(Sale) of Marketable Securities during the period	1,028	1,149,011
	Closing Balance (A)	2,802,932	3,769,111
	<u>Gain/(loss)</u>		
	Realized Gain/(loss)	973,957	(1,077,431)
	Realized BO Charges	(969)	(950)
	Change in Fair Value of Marketable Securities	(549,705)	111,024
	Closing Balance (B)	423,283	(967,357)
	Fair Value of Marketable Securities (A-B)	3,226,215	2,801,754

Notes	Particulars	As on				
		June 30, 2024 Amount (Tk.)	June 30, 2023 Amount (Tk.)			
Details of Current Investment:						
	Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 30-06-2024	Change in Fair Value as on 30-06-2024
	Mutual Fund	76,825	34.20	3,023,400	2,627,415	(395,985)
	Textile	4,000	149.70	702,323	598,800	(103,523)
	Total			3,725,723	3,226,215	(499,508)
14.A	Consolidated Investment in Markatable Securities: Tk. 3,414,315					
	Baraka Power Limited				3,226,215	2,801,754
	Baraka Fashions Limited				188,100	121,869
	Total				3,414,315	2,923,623
15.00	Advances, Deposits & Pre-payments: Tk. 324,634,216					
	Advances:					
	Advance Income Tax				223,366,754	156,858,418
	Advance against Inventory & PPE (Note: 15.01)				15,358,339	14,699,951
	Advance to Lawyer				844,213	842,750
	Advance to Employee				1,400,964	855,000
	Sub Total				240,970,270	173,256,119
	Deposits:					
	Deposit for Bank Guarantee (in Cash)				81,203,329	81,156,466
	Sub Total				81,203,329	81,156,466
	Prepayments:					
	Prepayment for Office Rent				641,512	641,512
	Prepayment against Insurance Premium				1,819,105	1,891,218
	Sub Total				2,460,617	2,532,730
	Grand Total				324,634,216	256,945,315
15.01	Advance against Inventory & PPE :Tk. 15,358,339					
	Advance against Spare Parts & Lubricants				15,058,339	14,399,951
	Advance against Office Decoration				300,000	300,000
	Total				15,358,339	14,699,951
15.A	Consolidated Advances, Deposits & Pre-payments:Tk. 359,373,641					
	Baraka Power Limited				324,634,216	256,945,315
	Baraka Fashions Limited				34,739,425	18,554,261
					359,373,641	275,499,576
	Less: intra-group Adjustment				-	-
					359,373,641	275,499,576
	Prior-year's adjustment				-	-
	Closing Balance				359,373,641	275,499,576
16.00	Accounts Receivables: Tk. 1,873,631,564					
	Bangladesh Power Development Board (BPDB)				1,873,631,564	1,008,531,553
	Total				1,873,631,564	1,008,531,553
	Aging Schedule of Accounts Receivables:					
	<u>Duration</u>					
	Invoiced 0-30 days				213,014,053	204,516,713
	Invoiced 31-60 days				237,435,804	212,700,522
	Invoiced 61-90 days				188,615,417	195,757,169
	Invoiced 91-180 days				291,945,581	395,557,149
	Invoiced 181-365 days				781,603,226	-
	Invoiced over 365 days				161,017,483	-
	Total				1,873,631,564	1,008,531,553
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act,					
	Debts exceeding 06 months				942,620,709	-
	Other debts less provision				931,010,855	1,008,531,553
					1,873,631,564	1,008,531,553
	Debts considered good and secured				1,873,631,564	1,008,531,553
	Debts considered good without debtors personal security				-	-
	Debts considered doubtful or bad				-	-
	Debts due from companies same management				-	-
	Maximum debt due by director or officers at any time				-	-
	Total				1,873,631,564	1,008,531,553
16.A	Consolidated Accounts Receivables: Tk. 2,040,427,572					
	Baraka Power Limited				1,873,631,564	1,008,531,553
	Baraka Fashions Limited				166,796,008	100,063,671
	Total				2,040,427,572	1,108,595,224

Notes	Particulars	As on	As on
		June 30, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
17.00	Other Receivable: Tk. 765,176		
	Mr. Galib	52,000	20,000
	Podder & Associates Ltd	713,176	491,971
	Total Receivable	765,176	511,971
17.A	Consolidated Other Receivable: Tk. 765,176		
	Baraka Power Limited	765,176	511,971
	Baraka Fashions Limited	-	-
		765,176	511,971
	Less: intra-group Adjustment	-	-
	Total	765,176	511,971
18.00	Current Account with Related Parties: Tk. 719,527,868		
	Baraka Patenga Power Ltd	3,927,351	6,790,321
	Baraka Fashions Limited	521,101,577	482,464,795
	Baraka Apparels Limited	194,171,072	178,944,198
	NRB Ventures Pvt Ltd	188,729	57,466
	Karnaphuli Harbour Ltd	139,139	11,094
	Total Receivable	719,527,868	668,267,874
18.A	Consolidated Current Account with Related Parties: Tk. 198,426,291		
	Baraka Power Limited	719,527,868	668,267,874
	Baraka Fashions Limited	-	-
		719,527,868	668,267,874
	Less: intra-group Adjustment	521,101,577	482,464,795
	Total	198,426,291	185,803,079
19.00	Short Term Investment: Tk. 40,923,402		
	Fixed Deposit Receipt:		
	IPDC Finance Ltd.	40,923,402	35,000,000
	Total	40,923,402	35,000,000
19.A	Consolidated Short Term Investment: Tk. 79,649,736		
	Baraka Power Limited	40,923,402	35,000,000
	Baraka Fashions Limited	38,726,334	32,748,346
		79,649,736	67,748,346
	Less: intra-group Adjustment	-	-
	Total	79,649,736	67,748,346
20.00	Cash & Cash Equivalents: Tk.41,033,595		
	Cash in Hand	1,077,454	1,695,321
	Sub Total	1,077,454	1,695,321
	Cash at Bank		
	Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	1,007	13,954
	Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	-	-
	BRAC Bank Ltd., Gulshan Br.	205,181	206,021
	Bank Asia Ltd, Corporate Br. Dhaka	117	5,080
	City Bank Ltd, Gulshan Avenue Br.	702,772	380,867
	United Commercial Bank Limited, Principal Br.	271,597	50,159
	Modhumoti Bank Ltd	1,063	1,753
	Eastern Bank Limited, Shantinagar Br.	101,375	102,215
	Sub Total	1,283,112	760,049
	Cash available on BO A/C at period end-(Sheltech Brokerage Ltd)	(954)	(446)
	Cash available on BO A/C at period end (Baraka Securities Ltd)	378	898
	Sub Total	(576)	452
	Cash at Bank for Unclaimed Dividend and IPO Subscription		
	Trust Bank Limited, Sylhet Corporate Br.	60	633.00
	Trust Bank Limited, Sylhet Corporate Br.	14,087	10,950.00
	United Commercial Bank Limited, Bijoyagar Br.	25,455	4,390,873.00
	United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2020-2021)	4,812,836	5,459,072
	United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2021-2022)	22,179,045	22,829,901
	United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2022-2023)	11,642,122	-
	Sub Total	38,673,605	32,691,429
	Grand Total	41,033,595	35,147,251
	<i>The bank balances have been confirmed and reconciled with respective bank statements.</i>		
	<i>Cash in hand has been verified at the close of the year.</i>		
20.A	Consolidated Cash & Cash Equivalents: Tk.222,296,696		
	Baraka Power Limited	41,033,595	35,147,251
	Baraka Fashions Limited	181,263,101	81,148,758
	Total	222,296,696	116,296,009

Notes	Particulars	As on	
		June 30, 2024 Amount (Tk.)	June 30, 2023 Amount (Tk.)
21.00	Share Capital: Tk. 2,354,656,610		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	<u>4,000,000,000</u>	<u>4,000,000,000</u>
	Issued, Subscribed and Paid-up:		
	235,465,661 Ordinary Shares of Tk. 10 each	<u>2,354,656,610</u>	<u>2,354,656,610</u>
21.A	Consolidated Share Capital: Tk. 2,354,656,610		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	<u>4,000,000,000</u>	<u>4,000,000,000</u>
	Issued, Subscribed and Paid-up:		
	235,465,661 Ordinary Shares of Tk. 10 each	<u>2,354,656,610</u>	<u>2,354,656,610</u>
	Shareholding Position is as follows:		
		Percentage of Shareholdings	
		Amount in Taka	
		30-06-2024	30-06-2023
		30-06-2024	30-06-2023
	01 FAISAL AHMED CHOWDHURY	0.00%	0.00%
	02 MD. AHSANUL KABIR	0.00%	0.00%
	03 NANU KAZI MOHAMMED MIAH	0.00%	0.00%
	04 ROBIN CHOUDHURY	7.35%	7.35%
	05 ABDUL BARI	0.00%	0.00%
	06 BARAKA APPARELS LIMITED	2.61%	2.61%
	07 FAHIM AHMED CHOWDHURY	0.50%	0.50%
	08 NRB VENTURES (PVT.) LIMITED	8.00%	8.00%
	09 AFZAL RASHID CHOUDHURY	0.28%	0.28%
	10 FUSION HOLDINGS (PVT.) LIMITE	6.98%	8.40%
	11 MD SHIRAJUL ISLAM	0.01%	0.01%
	12 KARNAPHULI HARBOUR LIMITED	2.22%	2.22%
	13 BARAKA SHIKALBAHA POWER L'	2.04%	2.04%
	14 DR. MD ZAKIR HOSSAIN	0.00%	0.00%
	15 KHALED MAHMOOD	0.00%	0.00%
	16 A.B.M FOZLE HUDA	0.00%	0.00%
	17 SHAHUD AHMED	0.00%	0.00%
	18 MD ALI NOOR	0.00%	0.00%
	19 DHIMAN KUMAR CHOWDHURY	0.01%	0.01%
	20 OTHER SHAREHOLDERS	69.99%	68.57%
	Total	<u>100.00%</u>	<u>100.00%</u>
		<u>2,354,656,610</u>	<u>2,354,656,610</u>
22.00	Share Premium: Tk. 970,000,000		
	Share Premium	1,000,000,000	1,000,000,000
	Less: Tax deducted at Source (TDS)	30,000,000	30,000,000
	Total	<u>970,000,000</u>	<u>970,000,000</u>
	<i>The Company issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and accordingly TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses have been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.</i>		
22.A	Consolidated Share Premium: Tk. 970,000,000		
	Baraka Power Limited	970,000,000	970,000,000
	Baraka Fashions Limited	-	-
	Total	<u>970,000,000</u>	<u>970,000,000</u>
23.00	Fair Value Gain/Loss Reserve: Tk. -499,508		
	Opening Balance	50,197	(60,827)
	Add: Addition during the period	(549,705)	111,024
		<u>(499,508)</u>	<u>50,197</u>

Notes	Particulars	As on	As on
		June 30, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
23.A Consolidated Fair Value Gain/Loss Reserve: Tk. -499,508			
	Baraka Power Limited	(499,508)	50,197
	Baraka Fashions Limited	-	-
		<u>(499,508)</u>	<u>50,197</u>
	Less : Non-Controlling Interest	-	-
		<u>(499,508)</u>	<u>50,197</u>
24.00 Retained Earnings: Tk. 1,222,808,858			
	Opening Balance	1,083,810,930	984,686,385
	Add: Net profit during the period	256,730,759	334,590,206
	Prior years' Adjustment	-	-
		<u>1,340,541,689</u>	<u>1,319,276,591</u>
	Less: Cash Dividend	(117,732,831)	(235,465,661)
	Less: Stock Dividend	-	-
	Total	<u>1,222,808,858</u>	<u>1,083,810,930</u>
24.A Consolidated Retained Earnings: Tk. 2,000,734,932			
	Opening Balance	1,853,665,550	1,957,571,237
	Add: Net profit during the period	264,802,213	131,559,974
		<u>2,118,467,763</u>	<u>2,089,131,211</u>
	Less: Cash Dividend	(117,732,831)	(235,465,661)
	Less: Stock Dividend	-	-
	Total	<u>2,000,734,932</u>	<u>1,853,665,550</u>
	Less: intra-group adjustment	-	-
	Closing balance	<u>2,000,734,932</u>	<u>1,853,665,550</u>
25.00 Non Controlling Interest: Tk. -123,310,838			
	Opening Balance	(151,279,361)	(176,476,726)
	Addition Through issue of Share	-	-
	Addition during the period	27,968,523	25,197,365
		<u>(123,310,838)</u>	<u>(151,279,361)</u>
	Less: Disposal of Non Controlling Interest	-	-
	Less: Cash Dividend @ 10%	-	-
	Total	<u>(123,310,838)</u>	<u>(151,279,361)</u>
25.01 Disposal of Non Controlling Interest: Tk. 0			
	Baraka Patenga Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Total	<u>-</u>	<u>-</u>
26.00 Term Loan : Tk. 303,488,099			
	Non-Current Maturity: Tk.0		
	Trust Bank Ltd.	-	254,073,827
	Bank Asia Limited	-	-
	Sub Total	<u>-</u>	<u>254,073,827</u>
	Current Maturity: Tk. 303,488,099		
	Trust Bank Ltd.	274,616,778	370,401,918
	Bank Asia Limited	18,377,269	97,888,881
	Interest Payable	10,494,052	16,982,812
	Sub Total	<u>303,488,099</u>	<u>485,273,611</u>
	Grand-Total	<u>303,488,099</u>	<u>739,347,438</u>

Trust Bank Limited sanctioned term loan facility of BDT 380.00 million on 10 August 2020 and availed on 01 September 2020 at interest rate of 9% p.a. for tenor of 04 years for the purpose of taking-over loan of BD Finance Limited, payable at equal quarterly installments. Interest rate has revised to 12.95% p.a.;

Trust Bank Limited has sanctioned term loan facility of BDT 870.00 million on 15 March 2021 and availed on 20 May 2021 at interest rate of 9% p.a. for tenor of 42 months for the purpose of taking-over loan of IPDC, IIDFC & BIFFL payable at equal quarterly installments. Interest rate has revised to 12.95% p.a.;

Bank Asia Limited sanctioned term loan facility of BDT 250.00 million on 06 May 2021 and availed on 30 May 2021 at interest rate of 9% p.a. for tenor of 04 years for the purpose of meeting the cost of major overhauling at Fenchugonj plant, payable at equal monthly installments. Interest rate has revised to SMART + 3% p.a. (11.89%) with effect from 01 January 2024;

Notes	Particulars	As on	As on
		June 30, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)

The security package for the term loan of Trust Bank Ltd is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of

26.A Consolidated Term Loan (Non-Current): Tk. 166,089,282

Baraka Power Limited	-	254,073,827
Baraka Fashions Limited	166,089,282	184,986,265
Total	166,089,282	439,060,092

26.B Consolidated Term Loan (Current): Tk. 340,976,743

Baraka Power Limited	303,488,099	485,273,611
Baraka Fashions Limited	37,488,644	30,386,328
Total	340,976,743	515,659,939

27.00 Lease Liability: Tk. 0

Non-Current Maturity

Rental Agreement-Office Space

Sub-Total - -

Current Maturity

Rental Agreement-Office Space

Sub-Total - 1,010,459

Grand-Total - **1,010,459**

Interest Rate	9.00% p.a.
Tenor	3 years
Repayment Amount	Tk. 93,115 only for office space per month;
Purpose	To use the facility

Obligation under rental agreement has been recognized as lease liability in the Statement of Financial Position, from the date of inception of the rental agreement, at amount equal at the inception of the rental agreement to the present value of future rental payment.

The present value of future rental payment obligation payable after the date of statement of financial position is as follows :

Particulars	30-06-2024		30-06-2024	
	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
Not Later than one year	-	-	-	1,010,459
Later than one year but not later than five years	-	-	-	-
Later than five years	-	-	-	-
Total Obligation under Finance Lease	-	-	-	1,010,459

27.A Consolidated Finance Lease Liability (Non-Current): Tk. 0

Baraka Power Limited	-	-
Baraka Fashions Limited	-	-
Total	-	-

27.B Consolidated Finance Lease Liability (Current): Tk. 0

Baraka Power Limited	-	1,010,459
Baraka Fashions Limited	-	593,869
Total	-	1,604,328

28.00 Provision for Gratuity: Tk. 7,843,771

Opening Balance	13,175,826	10,317,213
Add: Provision made during the period	7,843,771	13,175,826
	21,019,597	23,493,039
Less: Transferred to Gratuity Fund	13,175,826	-
Less: Payment made during the period	-	10,317,213
Closing Balance	7,843,771	13,175,826

Notes	Particulars	As on	As on
		June 30, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
28.A Consolidated Provision for Gratuity: Tk. 7,843,771			
	Baraka Power Limited	7,843,771	13,175,826
	Baraka Fashions Limited	-	-
	Total	7,843,771	13,175,826
29.00 Consolidated Deferred Tax Liability: Tk. 3,598,555			
	Baraka Power Limited	-	-
	Baraka Fashions Limited	3,598,555	3,527,246
	Total	3,598,555	3,527,246
30.00 Other Financial Facilities: Tk. 123,721,769			
	Working Capital Liability	123,721,769	232,647,457
	Total	123,721,769	232,647,457
30.A Consolidated Other Financial Facility: Tk. 317,035,047			
	Baraka Power Limited	123,721,769	232,647,457
	Baraka Fashions Limited	193,313,278	139,887,206
		317,035,047	372,534,663
	Less: intra-group Adjustment	-	-
	Total	317,035,047	372,534,663
31.00 Provision for Income Tax: Tk. 325,422,617			
	Opening Balance	176,277,031	175,824,365
	Add: Addition during the period	149,145,586	107,479,850
		325,422,617	283,304,215
	Less: Adjustment during the period	-	108,304,191
	Add: Over provision in prior year	-	1,277,007
	Closing Balance	325,422,617	176,277,031
31.A Consolidated Provision for Income Tax: Tk. 354,738,983			
	Baraka Power Limited	325,422,617	176,277,031
	Baraka Fashions Limited	29,316,366	16,405,621
		354,738,983	192,682,652
	Less: intra-group Adjustment	-	-
	Total	354,738,983	192,682,652
32.00 Liabilities for Expenses: Tk. 8,889,472			
	Audit Fees	287,500	287,500
	Salary & Allowances	7,476,072	5,277,510
	Directors Remuneration	1,125,900	1,125,900
	Total	8,889,472	6,690,910
32.A Consolidated Liabilities for Expenses: Tk. 31,657,286			
	Baraka Power Limited	8,889,472	6,690,910
	Baraka Fashions Limited	22,767,814	8,602,060
	Total	31,657,286	15,292,970
33.00 Current Account with Related Parties: Tk. 244,919,120			
	Baraka Shikalbaha Power Limited	244,919,120	-
	Total	244,919,120	-
33.A Consolidated Current Account with Related Parties: Tk. 244,919,120			
	Baraka Power Limited	244,919,120	-
	Baraka Fashions Limited	521,101,577	482,464,795
		766,020,697	482,464,795
	Less: intra-group Adjustment	521,101,577	482,464,795
	Total	244,919,120	-
34.00 Accounts Payable: Tk. 1,101,790,490			
	Jalalabad Gas T & D Co. Limited	1,093,246,899	273,549,670
	Ranks Petroleum	8,026,239	8,052,963
	Active Energy Engineering Ltd	50,000	-
	Lub-Rref Bangladesh Ltd	-	14,950
	Surgineer Power Technologies	73,100	-
	P&H Associates	-	8,537
	Maas Erectors Ltd	307,600	307,600
	Reverie Power & Automation Engineering Ltd	48,702	-
	G4S Secure Solutions Bangladesh (Pvt.) Ltd	37,950	37,950
	Total	1,101,790,490	281,971,670

Notes	Particulars	As on	As on
		June 30, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
34.A Consolidated Accounts Payables: Tk. 1,136,181,700			
	Baraka Power Limited	1,101,790,490	281,971,670
	Baraka Fashions Limited	34,391,210	6,560,016
		<u>1,136,181,700</u>	<u>288,531,686</u>
	Less: intra-group Adjustment	-	-
	Total	<u>1,136,181,700</u>	<u>288,531,686</u>
35.00 Unclaimed Dividend and IPO Subscription Account: Tk. 38,670,194			
	Dividend for 2019-2020	-	4,339,859
	Dividend for 2020-2021	3,856,186	4,574,058
	Dividend for 2021-2022	21,865,503	22,606,325
	Dividend for 2022-2023	11,557,709	-
	Other payable (net off interest)	1,390,796	1,167,776
	Total	<u>38,670,194</u>	<u>32,688,018</u>
	Baraka Power Limited maintain separate bank account for dividend & IPO subscription and accordingly executed disbursement/refund in due course from the designated bank account.		
	In compliance with Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also presented bank balance under cash at bank.		
35.A Consolidated Unclaimed Dividend Account: Tk. 38,670,194			
	Baraka Power Limited	38,670,194	32,688,018
	Baraka Fashions Limited	-	-
	Total	<u>38,670,194</u>	<u>32,688,018</u>
36.00 Other Payables: Tk. 328,292			
	Other payable for IPO proceeds	48,000	48,000
	Other payable for Dividend Suspense A/C	280,292	280,292
	Total	<u>328,292</u>	<u>328,292</u>
	<i>Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.</i>		
36.A Consolidated other Payables: Tk. 328,292			
	Baraka Power Limited	328,292	328,292
	Baraka Fashions Limited	-	-
		<u>328,292</u>	<u>328,292</u>
	Less intra-group Adjustment	-	-
	Total	<u>328,292</u>	<u>328,292</u>

Notes	Particulars	Year Ended	
		2023-2024	2022-2023
		Amount (Tk.)	Amount (Tk.)
37.00 Revenue: Tk. 2,070,113,942			
Capacity Proceeds	458,805,805	438,095,088	
Variable Operational & Maintenance Proceeds	184,596,634	137,094,372	
Energy Proceeds	1,426,711,503	826,862,934	
Total	2,070,113,942	1,402,052,394	
<i>Reason for changes: Capacity proceeds has increased by 5% due to Consumer Price Index (CPI) adjustment. VOMF Proceeds increased by 35% due to high demand of electricity during the period whereas energy proceeds are increased by 73% for significant increase of gas price as well as high demand of electricity from the earlier period.</i>			
37.A Consolidated Revenue: Tk. 3,244,688,419			
Baraka Power Limited	2,070,113,942	1,402,052,394	
Baraka Fashions Limited	1,174,574,477	996,424,731	
Total	3,244,688,419	2,398,477,125	
38.00 Cost of Revenue : Tk. 1,680,773,188			
Gas Consumption*	1,283,906,143	743,432,961	
Lubricants and Chemical Consumption**	24,007,500	30,449,229	
Spare Parts Consumption	197,162,933	45,214,271	
Plant Salaries & Allowances	52,492,559	48,887,828	
Gratuity Expenses	4,189,281	8,656,374	
Depreciation on Plant & Machinery	111,097,947	105,888,010	
Repair & Maintenances on Plant & Machinery	1,753,212	4,000,342	
Insurance Premium	6,163,613	6,130,871	
Total	1,680,773,188	992,659,886	
* Gas consumption is increased by 73% due to significant increase of gas price as well as increase of power supply demand during the period.			
** Lubricants & Chemical consists of Lube oil, Grease, Coolnet water etc.			
38.A Consolidated Cost of Revenue: Tk. 2,696,081,434			
Baraka Power Limited	1,680,773,188	992,659,886	
Baraka Fashions Limited	1,015,308,246	864,925,707	
	2,696,081,434	1,857,585,593	
Less: intra-group adjustment	-	-	
Total	2,696,081,434	1,857,585,593	
39.00 General & Administrative Expenses: Tk. 66,094,474			
Salary & Allowances (Note-39.01)	10,709,106	10,456,311	
Gratuity Expenses	3,654,490	4,519,452	
Director's Remuneration	14,861,880	14,986,980	
Advertisement & Publicity	443,219	258,921	
AGM & EGM Expenses	391,783	780,436	
Annual Fees	2,477,397	2,688,202	
Annual Sports & Cultural program	97,813	2,279,877	
Audit Fees	287,500	287,500	
Business Development Expenses	1,046,104	281,964	
Communication Expenses	1,035,117	1,166,126	
Education & Training	461	244,397	
Entertainment & Others	1,108,457	1,501,974	
Gardening & Beautification Expenses	98,713	87,192	
General Repair & Maintenances	2,398,790	1,797,494	
Gift & Greetings	25,000	448,290	
Insurance Premium	236,723	241,838	
Legal Fees and Professional Consultancy	142,575	662,950	
Medical Expenses	6,500	4,272	
Meeting Attendance Fees	1,375,000	1,122,000	
Newspaper, Books & Periodicals	54,943	32,519	
Photocopy & Stationeries	576,381	654,565	
Printing	435,000	32,120	
Rest House Keeping Expenses	911,708	938,971	
Staff Fooding & Lodging	396,143	736,601	
Travelling & Conveyance	992,668	1,721,820	
Uniform	493,696	282,096	
Utility Expenses	757,957	675,523	

Notes	Particulars	Year Ended	
		2023-2024	2022-2023
		Amount (Tk.)	Amount (Tk.)
	Vehicle Running Expenses	6,079,550	4,443,505
	Amortization Expenses	2,974,807	3,010,827
	Depreciation Expenses on Right of Use Assets	976,057	976,056
	Depreciation Expenses	11,048,936	11,202,993
	Total	66,094,474	68,523,772
39.01	Total Salary & Allowances under general & administrative expenses allocated with associate companies (i.e. BPPL, KPL & BSPL) on hourly basis.		
39.A	Consolidated General & Administrative Expenses: Tk. 104,430,915		
	Baraka Power Limited	66,094,474	68,523,772
	Baraka Fashions Limited	38,336,441	33,730,814
	Total	104,430,915	102,254,586
40.00	Other Income: Tk. 150,970,077		
	Capital Gain/(Loss) on Marketable Securities	973,957	(1,077,431)
	Dividend Income on Preference Share	3,836,250	4,331,250
	Dividend Income on Investment in Associates		
	- Baraka Patenga Power Ltd. (Taxed Income)	25,302,375	50,604,750
	- Baraka Shikalbaha Power Ltd. (BSPL)	-	42,560,000
	- Karnaphuli Power Ltd. (KPL)	57,000,000	60,800,000
	Dividend Income on Capital Market	90,700	34,478
	BO A/C Charges	(969)	(950)
	Foreign Exchange Gain /(Loss)	(4,996,220)	(695,724)
	Bank Interest	15,620,393	55,400
	Interest Income earned on Loan to Related Parties	53,143,591	34,071,715
	Total	150,970,077	190,683,488
40.A	Consolidated Other Income: Tk. 48,728,111		
	Baraka Power Limited	150,970,077	190,683,488
	Baraka Fashions Limited	18,747,126	19,915,733
		169,717,203	210,599,221
	Less: intra-group adjustment	120,989,092	188,036,465
	Total	48,728,111	22,562,756
41.00	Financial Expenses: Tk. 68,340,012		
	Term Finance Expenses	55,236,559	76,934,501
	Lease Finance Expenses	52,617	143,933
	Other Financial Expenses	11,572,659	9,939,926
	Bank Charge & Commission	333,516	195,774
	Bank Guarantee Expenses	1,144,661	2,268,034
	Total	68,340,012	89,482,168
41.A	Consolidated Financial Expenses: Tk. 98,905,378		
	Baraka Power Limited	68,340,012	89,482,168
	Baraka Fashions Limited	69,252,083	53,213,288
		137,592,095	142,695,456
	Less: intra-group Adjustment	38,686,717	34,071,715
	Total	98,905,378	108,623,741
42.00	Consolidated Deferred Tax: Tk. 71,309		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	71,309	699,004
	Total	71,309	699,004
43.00	Income Tax Expenses: Tk. 149,145,586		
	Income tax expenses on Revenue	124,206,837	84,123,144
	Income tax expenses on Dividend Income	12,185,390	21,545,146
	Income tax expenses on Financial & Other Income	12,753,359	3,088,567
	Over Provision in Prior Year	-	(1,277,007)
	Total	149,145,586	107,479,850

Calculation of Current Tax is stated in Annexure - 01.

Notes	Particulars	Year Ended	
		2023-2024	2022-2023
		Amount (Tk.)	Amount (Tk.)
43.A Consolidated Income Tax Expenses: Tk. 162,056,331			
Baraka Power Limited	149,145,586	107,479,850	
Baraka Fashions Limited	12,910,745	12,049,205	
	<u>162,056,331</u>	<u>119,529,055</u>	
Less: intra-group Adjustment	-	-	
Total	<u>162,056,331</u>	<u>119,529,055</u>	

44.00 Earnings Per Share (EPS) : Tk. 1.09

Profit Attributable to Ordinary Shareholders	256,730,759	334,590,206
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 44.01)	235,465,661	235,465,661
Basic Earnings Per Share (EPS)	<u>1.09</u>	<u>1.42</u>

Reason for changes: Basic EPS has decreased due to decrease of dividend income from associate companies compared to same period of the earlier year.

44.A Consolidated Earnings Per Share (EPS): Tk. 1.12

Profit Attributable to Ordinary Shareholders	264,802,213	131,559,974
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 44.01)	235,465,661	235,465,661
Total	<u>1.12</u>	<u>0.56</u>

Reason for changes: Consolidated EPS has increased due to decrease of exchange loss in foreign currency transactions in associate companies compared to same period in previous year.

44.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2023	235,465,661			235,465,661
Addition during the period	-			-
as on June 30, 2024	<u>235,465,661</u>			<u>235,465,661</u>

44.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

45.00 Net Assets Value (NAV) Per Share: Tk. 19.31

Share Capital		2,354,656,610	2,354,656,610
Share Premium		970,000,000	970,000,000
Fair Value Reserve		(499,508)	50,197
Retained Earnings		1,222,808,858	1,083,810,930
Total Shareholders' Equity	(A)	<u>4,546,965,960</u>	<u>4,408,517,737</u>
Total Number of Ordinary Shares	(B)	235,465,661	235,465,661
Net Assets Value (NAV) Per Share	(C=A/B)	<u>19.31</u>	<u>18.72</u>

Reason for changes: There is no such significant change in NAV at the year end.

45.A Consolidated Net Assets Value (NAV) Per Share: Tk. 22.61

Share Capital		2,354,656,610	2,354,656,610
Share Premium		970,000,000	970,000,000
Fair Value Reserve		(516,225)	50,131
Retained Earnings		2,000,734,932	1,853,665,550
Total Shareholders' Equity	(A)	<u>5,324,875,317</u>	<u>5,178,372,291</u>
Total Number of Ordinary Shares	(B)	235,465,661	235,465,661
Consolidated Net Assets Value (NAV) Per Share	(C=A/B)	<u>22.61</u>	<u>21.99</u>

Reason for changes: There is no such significant change in NAV at the year end.

Notes	Particulars	Year Ended	
		2023-2024	2022-2023
		Amount (Tk.)	Amount (Tk.)
46.00	Cash Flows from Operating Activities (Indirect Method)		
	Net Profit After Tax	256,730,759	334,590,206
	Deprecation as Non Cash Expenses	122,146,883	117,091,003
	Deprecation on Right of Use Assets as Non Cash Expenses	976,057	976,056
	Amortization as Non Cash Expense	2,974,807	3,010,827
	Non Cash Financial Expenses	1,683,286	-
	Non Cash Other Income	(49,940,012)	(33,375,991)
	Other Income generated from Investing Activity	(87,202,313)	(157,252,097)
	(Increase)/Decrease of Accounts Receivable	(865,100,011)	(558,733,475)
	(Increase)/Decrease of Other Receivable (Note: 46.01)	(253,205)	(511,971)
	(Increase)/Decrease of Inventories	55,859,021	38,203,846
	(Increase)/Decrease of Advances, Deposits and Prepayment for Operational Activities (Note :46.02)	(67,688,901)	13,302,673
	Increase/(Decrease) of Accrued Interest	(6,488,760)	(5,860,866)
	Purchase of Inventory through Other Financing Facility	62,453,197	(38,620,863)
	Increase/(Decrease) of Accounts Payable	819,818,820	201,931,379
	Increase/(Decrease) of Liabilities for Expenses	2,198,562	645,576
	Increase/(Decrease) of Provision for Income Tax	149,145,586	452,666
	Increase/(Decrease) of Lease Liability (47.03)	(1,010,459)	(995,026)
	Increase/(Decrease) of Other Payable (Note: 46.04)	-	-
	Increase/(Decrease) of Provision for Gratuity	(5,332,055)	2,858,613
	Increase/(Decrease) of Payable for WPPF	-	-
	Prior Year Adjustment of Income Tax	-	-
	Net Cash Flows From Operation Activities	390,971,262	(82,287,444)
46.01	(Increase)/Decrease of Other Receivable for Operational Activities		
	(Increase)/Decrease of Other Receivable	(253,205)	(511,971)
	(Increase)/Decrease of Other Receivable from Non operating Activities	-	-
		(253,205)	(511,971)
46.02	(Increase)/Decrease of Advance Deposit and Pre-payment for Operational Activities		
	(Increase)/Decrease of Advance Deposit and Prepayment	(67,688,901)	20,902,673
	(Increase)/Decrease of Deposit for Investment in Associates	-	-
	(Increase)/Decrease of Deposit for Investment in Subsidiary	-	-
	(Increase)/Decrease for PPE	-	7,600,000
		(67,688,901)	13,302,673
46.03	Increase/(Decrease) of Lease Liability		
	Increase/(Decrease) of Lease Liability	(1,010,459)	(995,026)
	(Increase)/Decrease of Lease Liability from Non operating Activities	-	-
		(1,010,459)	(995,026)
46.04	(Increase)/Decrease of Other payable for Operational Activities		
	(Increase)/Decrease of Other Payable	-	22,609,283
	(Increase)/Decrease of Other Payable from Non operating Activities	-	22,609,283
		-	-

Notes	Particulars	Year Ended	
		2023-2024	2022-2023
		Amount (Tk.)	Amount (Tk.)
46.A Consolidated Cash Flows from Operating Activities (Indirect Method)			
Net Profit After Tax		292,786,735	156,757,403
Deprecation as Non Cash Expenses		130,757,565	125,465,994
Deprecation on Right of Use Assets as Non Cash Expenses		1,432,863	1,432,863
Amortization as Non Cash Expense		2,974,807	3,028,994
Non Cash Financial Expenses		1,683,286	34,071,715
Loss/(Gain) from Associate Company		(61,247,082)	75,291,377
Other Income from Investing Activities		(4,997,881)	(3,309,417)
Non Cash Other Income		(11,255,795)	(33,375,991)
(Increase)/Decrease of Accounts Receivable		(931,832,348)	(580,123,478)
(Increase)/Decrease of Other Receivable (Note: 47.A.01)		(253,205)	(511,971)
(Increase)/Decrease of Inventories		46,081,157	33,142,996
Purchase of Inventory through Other Financing Facility		62,453,197	(38,620,863)
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 47.A.02)		(82,895,265)	8,120,325
Increase/(Decrease) of Provision for Gratuity		(5,332,055)	2,858,613
Increase/(Decrease) of Deferred Tax		71,309	699,004
Increase/(Decrease) of Accrued Interest		(6,488,760)	(5,860,866)
Increase/(Decrease) of Accounts Payable (Note: 47.A.03)		847,650,014	198,786,049
Increase/(Decrease) of Liabilities for Expenses for Operational Activities		16,364,316	(9,022,080)
Increase/(Decrease) of Provision for Income Tax		162,056,331	5,623,939
Increase/(Decrease) of Payable for WPPF		-	-
Increase/(Decrease) of Lease Liability (Note: 47.A.04)		(1,604,328)	(1,391,063)
Increase/(Decrease) of Other Payable (Note: 47.A.05)		-	-
Prior Year Adjustment		-	-
Net Cash Flows From Operation Activities		458,404,861	(26,936,457)
47.A.01 (Increase)/Decrease of Other Receivable			
(Increase)/Decrease of Other Receivable		(253,205)	(511,971)
(Increase)/Decrease of Other Receivable for Related Parties		-	-
		(253,205)	(511,971)
47.A.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities			
(Increase)/Decrease of Advance Deposit and Prepayment		(83,874,065)	17,891,788
(Increase)/Decrease of Deposit for Investment in Associates		-	-
(Increase)/Decrease for PPE		(978,800)	9,771,463
		(82,895,265)	8,120,325
47.A.03 (Increase)/Decrease of Accounts Payable for Operational Activities			
(Increase)/Decrease of Accounts Payable		847,650,014	198,786,049
(Increase)/Decrease for PPE		-	-
		847,650,014	198,786,049
47.A.04 Increase/(Decrease) of Lease Liability			
Increase/(Decrease) of Lease Liability		(1,604,328)	(1,391,063)
(Increase)/Decrease of Lease Liability from Non operating Activities		-	-
		(1,604,328)	(1,391,063)
47.A.05 (Increase)/Decrease of Other Payable			
(Increase)/Decrease of Other Payable		-	22,609,283
(Increase)/Decrease of Other Payable from Non Operating Activity.		-	22,609,283
		-	-
47.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 1.66			
Cash Generated from Operating Activities	(A)	390,971,262	(82,287,444)
Total Number of Ordinary Shares	(B)	235,465,661	235,465,661
Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	1.66	(0.35)
<i>Reason for changes: NOCFPS has increased due to increase of collection from customer as well as decrease of expenses compared to the earlier year.</i>			
47.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 1.95			
Cash Generated from Operating Activities	(A)	458,404,861	(26,936,457)
Total Number of Ordinary Shares	(B)	235,465,661	235,465,661
Consolidated Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	1.95	(0.11)
<i>Reason for changes: Consolidated NOCFPS has increased due to increase of collection from customer as well as decrease of expenses compared to the earlier year.</i>			

48.00 Contingent Liability:TK. 16,841,580,781

The company has been filed few petition involving an amount of Tk. 10,11,76,307 (writ # 868/2009, 2100/2009, 2788/2009, 3272/2009, 3807/2009, 5641/2009) against BPDB, NBR, Custom and other parties for taking the exemption facility of import duty, VAT, Supplementary duty etc.

Nature of Contingent Liability	BG No.	Expiry Date	June 30, 2024	June 30, 2023
			Amount (Tk.)	Amount (Tk.)
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	77/2011, UCBL	Open ended	591,537	591,537
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	78/2011, UCBL	Open ended	682,346	682,346
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	79/2011, UCBL	Open ended	-	-
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	80/2011, UCBL	Open ended	-	-
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	84/2011, UCBL	Open ended	12,844	12,844
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	85/2011, UCBL	Open ended	-	-
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	86/2011, UCBL	Open ended	-	-
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	87/2011, UCBL	Open ended	100,459	100,459
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	88/2011, UCBL	Open ended	280,801	280,801
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	35/09, TBL	Open ended	55,356	55,356
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	36/09, TBL	Open ended	108,712	108,712
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Dhaka	39/09, TBL	Open ended	65,839	65,839
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	30/2011, UCBL	Open ended	120,615	120,615
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	31/2011, UCBL	Open ended	6,757	6,757
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	32/2011, UCBL	Open ended	6,526,384	6,526,384
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	33/2011, UCBL	Open ended	2,176,655	2,176,655
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	34/2011, UCBL	Open ended	617,796	617,796
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	35/2011, UCBL	Open ended	926,706	926,706
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	36/2011, UCBL	Open ended	118,496	118,496
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	37/2011, UCBL	Open ended	3,215,448	3,215,448
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	38/2011, UCBL	Open ended	112,935	112,935
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	39/2011, UCBL	Open ended	88,616	88,616
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	40/2011, UCBL	Open ended	21,927,458	21,927,458
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	06/2013, TBL	Open ended	5,775,934	5,775,934
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	07/2013, TBL	Open ended	664,022	664,022
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	08/2013, TBL	Open ended	1,992,065	1,992,065
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	03/2013, TBL	Open ended	9,184,865	9,184,865
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	12/2013, TBL	Open ended	6,526,384	6,526,384
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	13/2013, TBL	Open ended	4,350,923	4,350,923
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	11/2013, TBL	Open ended	6,530,548	6,530,548
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	09/2013, TBL	Open ended	6,317,980	6,317,980
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	10/2013, TBL	Open ended	207,146	207,146
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	05/2013,TBL	Open ended	421,806	421,806
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Ctg.	04/2013,TBL	Open ended	8,257,227	8,257,227
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Benapole	64/2011, UCBL	Open ended	1,530,870	1,530,870
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Benapole	65/2011, UCBL	Open ended	1,368,777	1,368,777

Nature of Contingent Liability	BG No.	Expiry Date	June 30, 2024	June 30, 2023
			Amount (Tk.)	Amount (Tk.)
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Benapole	66/2011, UCBL	Open ended	900,512	900,512
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Benapole	67/2011, UCBL	Open ended	1,801,023	1,801,023
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Benapole	68/2011, UCBL	Open ended	33,196	33,196
Bank Guarantee-Commissioner of Customs, Customs House (Import) - Benapole	69/2011, UCBL	Open ended	5,752,018	5,752,018
Bank Guarantee-Jalalabad Gas Transmission & Distribution Co. Ltd. -Sylhet	15/2013, TBL	30-11-2023	60,886,080	60,886,080
Bank Guarantee-Jalalabad Gas Transmission & Distribution Co. Ltd. -Sylhet	01/2018, TBL	01-02-2025	12,830,400	12,830,400
Bank Guarantee-Jalalabad Gas Transmission & Distribution Co. Ltd. -Sylhet	01/2020, TBL	30-11-2023	30,093,120	30,093,120
Bank Guarantee-Commissioner of Customs, Benapol, Jessore	2131209000122/TBL	23-06-2025	2,091,375	2,091,375
Corporate Guarantee to United Commercial Bank Limited for composite credit facility (Baraka Patenga Power Ltd.)		05-09-2024	3,617,825,000	3,617,825,000
Corporate Guarantee to Trust Bank Limited for composite credit facility (Baraka Patenga Power Ltd.)		10-10-2024	1,648,503,750	1,648,503,750
Corporate Guarantee to City Bank Limited for working capital facility (Karnaphuli Power Ltd.)		02-10-2024	11,370,000,000	11,370,000,000
Total			16,841,580,781	16,841,580,781

Note	Particulars	June 30, 2024	June 30, 2023
		Taka	Taka
49.A	Consolidated Contingent Liability: Tk. 16,841,580,781		
	Baraka Power Limited	16,841,580,781	16,841,580,781
	Baraka Fashions Limited	-	-
	Total	16,841,580,781	16,841,580,781

49.00 Commitment of Capital Expenditure: Tk. 0

Name of the company	L/C Number	Currency	Value as at 30-06-2024	
			in FCY	in BDT
-	-	-	-	-
Total			-	-

50.00 Remittance of Foreign Currency: Tk. 14,041,387

Name of Beneficiary	FTT or L/C Number	Currency	Value as at 30-06-2024		Value as at 30-06-2023	
			in FCY	in BDT	in FCY	in BDT
Innio Jenbacher GMBH and Co. Ltd.	236521020013	Euro			387,579.00	38,620,863
Innio Jenbacher GMBH and Co. Ltd.	236521020001	Euro			398,716.96	42,033,835
Innio Jenbacher GMBH and Co. Ltd.	236521020012	Euro			347,530.00	36,143,174
Hitachi Energy India Limited	236522010002	USD			44,030.00	4,688,545
BEWBEC	236522010003	USD			22,500.00	2,445,075
Innio Jenbacher GMBH and Co. Ltd.	236522020010	Euro	105,529.49	13,419,989		
Shanghai Hejing Import and Export Co. Ltd	236523150001	USD	3,450.00	381,605		
Hitachi Energy India Limited	236524150001	USD	1,900.00	239,793		
Total			110,879	14,041,387	1,200,356	123,931,492

51.00 Value of Imports Calculated on CIF Basis: Tk. 87,745,074

	June 30, 2024	June 30, 2023
	Taka	Taka
Spare Parts & Schedule Parts	87,745,074	123,931,492
Total	87,745,074	123,931,492

52.00 Related Party Transactions:

- A. During the year, the Company carried out a number of transactions with related party in the normal course of business. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24: Related Party Disclosures.

Transaction with Key Management Personnel: Tk. 16,856,133

	June 30, 2024	June 30, 2023
	Taka	Taka
Employee Benefits	16,856,133	15,524,577
Total	16,856,133	15,524,577

Key management personnel includes Vice Chairman & Head of Administration, Managing Director, Company Secretary, CFO and Disclosure of the compensation package of key management personnel of the Company as per the paragraph 17 of IAS 24: "Related Party Disclosures" is given below:

Compensation Package of Key Management Personnel:

Short-Term Employee	16,856,133	15,524,577
Post Employee Benefit	-	-
Other Long-Term	-	-
Termination Benefit	-	-
Share-based Payment	-	-
Total	16,856,133	15,524,577

B. Other Related Party Transactions:

Name of the Related Party	Nature of Relationship	Nature of Transaction	Transactions during the year			
			Opening Balance	Addition	Adjustment	Closing Balance
Baraka Fashions Ltd.	Subsidiary Company	Short Term Loan	482,464,795	70,164,982	(31,528,200)	521,101,577
Baraka Shikalbaha Power Limited	Associate Company	Short Term Loan	-	37,546,118	(282,465,238)	(244,919,120)
Baraka Patenga Power Ltd	Associate Company	Short Term Loan	6,790,321	39,047,086	(41,910,056)	3,927,351
Royal Educare Limited	Common Management	Preference Share	44,000,000		(5,500,000)	38,500,000
NRB Ventures Pvt Ltd	Common Management	Short Term Loan	57,466	131,263		188,729
Karnaphuli Harbour Ltd	Common Management	Short Term Loan	11,094	128,045		139,139
Queens Healthcare Limited	Common Management	Short Term Loan	-	6,011,450	(6,011,450)	-
Baraka Apparels Limited	Common Management	Short Term Loan	178,944,198	15,226,874		194,171,072

53.00 Capacity & Generation:

Plant Particulars	Dependable Capacity (MwH)	Installed Capacity (MwH)	Plant Factor (% on Dependable Capacity) considering the Unit of Generation		Energy Generation (MwH)	Energy Sold (MwH)
			Average	Maximum		
Fenchugonj, Sylhet-Gas Fired 51MW	447,984	484,350	70.03%	93.64%	313,785	301,790

54.00 Disclosure as per Requirement of Schedule XI, Part II of Companies Act, 1994:

a. Disclosure as per Requirement of Schedule XI, Part II Para 4:

Payment to Directors Ltd during the year ended June 30, 2024

Name	Designation	Period	30-06-2024	30-06-2023
Mr. Fahim Ahmed Chowdhury	Managing Director	July, 2023 to June, 2024	10,585,080	10,674,180
Mr. Md. Ahsanul Kabir	Vice-Chairman & Head of Administration	July, 2023 to June, 2024	4,276,800	4,312,800
Total			14,861,880	14,986,980

Payment made to Directors are in following way:

Basic Pay	8,106,480	7,650,720
Household Allowances	4,053,240	3,825,360
Medical Allowances	945,756	892,584
Conveyance	405,324	382,536
Festival Bonus	1,351,080	2,235,780
	14,861,880	14,986,980

In Addition to the above, directors who attend the board meeting, have drawn board meeting attendance fee @ Tk.11,000 per director per meeting. The total board meeting attendance fee during the year is Tk. 1,375,000.

b. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

Payment to Employees' during the year ended on June 30, 2024:

Salary Range (Monthly)	Officer & Staff		Worker	Total Employees	
	Head Office	Factory		30-06-2024	30-06-2023
Below Tk. 3,000/-	-	-	-	-	-
Above Tk. 3,000/-	46	79	-	125	125
Total	46	79	-	-	-

55.00 Internal Control:

The following steps have been taken for implementation of an effective internal control procedure of the Company:

- A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;
- Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;
- To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

56.00 Risk Management:

The company continuously evaluates all risk that affect the company affairs including following Financial Risk.

- a. Credit Risk;
- b. Liquidity Risk;
- c. Market Risk

In this respect, both Audit Committee and Internal Audit Department assist the Board by submitting periodic report.

Credit Risk:

Credit Risk is the risk of financial loss of the company if a client fails to meet its contractual obligation to the company. The sole client of the company is Bangladesh Power Development Board. All claims of the company are settled on regular basis as per terms of Agreement. We consider that receivable of the company is good and the risk of bad debts is minimum.

Liquidity Risk:

Liquidity Risk is the risk that the company will not be able to meet its financial obligations as they fall due. In meeting liquidity requirements, the company adopts a strict policy of managing its assets keeping liquidity as a vital focus and therefore monitors liquidity on a daily basis.

Market Risk:

Market Risk is the risk that changes in market prices which will affect the company's income or the value of its holding of financial instruments. The Company considers two types of risk when evaluating market risk ; Interest Rate Risk and Exchange Rate Risk. These two market risks are discussed separately below :

Interest Rate Risk:

Interest rate risk arises when changes in interest rates have an impact to the future cash flows of financial instrument's fair values. To mitigate the interest rate risk Finance department always monitor the Bank Interest Rate and choose/shift best alternative rate for borrowings and lending.

Exchange Rate Risk:

The Company is exposed to currency risk as it imports machinery and equipment against payment of international currencies (USD and EURO). Unfavorable volatility or currency fluctuations may increase import cost and thus affect profitability of the company. However, the management of the company is fully aware of the risks associated with currency fluctuations. Major imported machinery and equipment purchases from abroad has been settled. Currently spare parts are being procured from suppliers from various countries. At the time of price negotiation with suppliers exchange rate is considered sharply. Therefore, management believes that currency risk is not going to hamper business of the Company.

57.00 General Disclosures:

- a. Comparative figures have been rearranged wherever considered necessary to conform to the current year's presentation.

58.00 Events after Reporting Period:

- a. The 15 years term of the existing 'Agreement for Supply of Power on Rental Basis' between Baraka Power Limited (BPL) and BPDB will expire on 23 October 2024 at 24.00 hours. Accordingly, operation of the 51 MW Gas based Rental Power Plant of BPL located at Fenchugonj, Sylhet, Bangladesh will shut down upon expiration of the aforesaid period until further renewal of contract. The Company has already applied for renewal of the contract which is under process for decision from the concern authorities. However, the subsidiary company and associate companies of Baraka Power Limited namely Baraka Fashions Limited (Ready-Made-Garments), Baraka Patenga Power Limited (50MW Power Plant), Karnaphuli Power Limited (110MW Power Plant) and Baraka Shikalbaha Power Limited (105MW Power Plant) have been functioning regularly.
- b. The board of directors at its meeting held on November 07, 2024 has proposed cash dividend @ 3.50 % (i.e. Tk 0.35 per share of Tk. 10 each) on paid-up capital of Tk. 2,354,656,610 amounting dividend of Tk 82,412,981.35 for the year ended on June 30, 2024. Dividend is subject to approve by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.

Baraka Power Limited & its Subsidiaries

Consolidated Schedule for Property, Plant & Equipment
as on June 30, 2024

Amount in BDT	Schedule-A									
Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost										
Balance at July 01, 2022	267,992,753	7,817,398	32,195,430	7,644,000	20,396,800	128,470,715	51,279,254	9,838,428	2,740,451,593	3,266,086,371
Disposal of Subsidiary	-	-	-	-	-	-	-	-	-	-
Addition during the period	-	30,400	809,581	-	8,042,116	-	7,849,827	-	248,293,339	265,025,263
Balance at June 30, 2023	267,992,753	7,847,798	33,005,011	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,988,744,932	3,531,111,634
Balance at July 01, 2023	267,992,753	7,847,798	33,005,011	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,988,744,932	3,531,111,634
Disposal of Subsidiary	-	-	-	-	-	-	-	-	-	-
Addition during the period	-	31,000	562,396	-	-	-	-	-	1,657,500	2,250,896
Balance at June 30, 2024	267,992,753	7,878,798	33,567,407	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,990,402,432	3,533,362,530
Accumulated Depreciation										
Balance at July 01, 2022	-	5,613,859	28,632,639	6,734,807	20,396,800	88,918,018	13,707,386	9,838,428	856,024,119	1,029,866,056
Charged during the period	-	509,979	1,575,839	195,525	1,608,423	8,568,995	2,596,671	-	110,410,562	125,465,994
Balance at June 30, 2023	-	6,123,838	30,208,478	6,930,332	22,005,223	97,487,013	16,304,057	9,838,428	966,434,681	1,155,332,050
Balance at July 01, 2023	-	6,123,838	30,208,478	6,930,332	22,005,223	97,487,013	16,304,057	9,838,428	966,434,681	1,155,332,050
Charged during the period	-	502,306	1,268,841	195,525	1,608,423	8,568,995	2,956,454	-	115,657,021	130,757,565
Balance at June 30, 2024	-	6,626,144	31,477,319	7,125,857	23,613,646	106,056,008	19,260,511	9,838,428	1,082,091,702	1,286,089,615
Written Down Value										
As on June 30, 2023	267,992,753	1,723,960	2,796,533	713,668	6,433,693	30,983,702	42,825,024	-	2,022,310,251	2,375,779,584
As on June 30, 2024	267,992,753	1,252,654	2,090,088	518,143	4,825,270	22,414,707	39,868,570	-	1,908,310,730	2,247,272,915
Allocation of Depreciation:										
		for the year ended June 30, 2024	for the year ended June 30, 2023							
Cost of Sales	118,613,475	113,007,233								
General & Administrative Expenses	12,144,090	12,458,761								
Total	130,757,565	125,465,994								

(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)

**** Details of depreciation rate is stated in note 3.02.d**



Consolidated Schedule of Intangible Assets
as on June 30, 2024

Particulars	Schedule-AA						Total
	IT Software-Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo		
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	
Cost							
Balance at July 01, 2022	140,000	200,000	401,325	690,000	50,000	1,481,325	
Addition during the year	-	-	-	-	-	-	
Adjustment	-	-	-	-	-	-	
Balance at June 30, 2023	140,000	200,000	401,325	690,000	50,000	1,481,325	
Balance at July 01, 2023	140,000	200,000	401,325	690,000	50,000	1,481,325	
Addition during the period	-	-	-	-	-	-	
Adjustment	-	-	-	-	-	-	
Balance at June 30, 2024	140,000	200,000	401,325	690,000	50,000	1,481,325	
Accumulated Amortization							
Balance at July 01, 2022	140,000	200,000	272,648	671,833	34,167	1,191,883	
Charged during the period	-	-	80,265	18,167	10,000	126,765	
Adjustment	-	-	-	-	-	-	
Balance at June 30, 2023	140,000	200,000	352,913	690,000	44,167	1,318,648	
Balance at July 01, 2023	140,000	200,000	352,913	690,000	44,167	1,427,080	
Charged during the period	-	-	48,412	-	5,833	54,245	
Adjustment	-	-	-	-	-	-	
Balance at June 30, 2024	140,000	200,000	401,325	690,000	50,000	1,481,325	
Written Down Value							
As on June 30, 2023	-	-	48,412	-	5,833	162,677	
As on June 30, 2024	-	-	-	-	-	-	

Baraka Power Limited
Schedule for Right of Use Assets
as on June 30, 2024

Amount in BDT	Schedule-AAA		
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
Cost			
Balance at July 01, 2022	2,971,156	4,298,589	7,269,745
Addition during the year	-	-	-
Adjustment	-	-	-
Balance at June 30, 2023	2,971,156	4,298,589	7,269,745
Balance at July 01, 2023	2,971,156	4,298,589	7,269,745
Addition during the period	-	-	-
Adjustment	-	220,246	220,246
Balance at June 30, 2024	2,971,156	4,078,343	7,049,499
Accumulated Depreciation			
Balance at July 01, 2022	2,971,156	1,432,863	4,404,019
Charged during the year	-	1,432,863	1,432,863
Adjustment	-	-	-
Balance at June 30, 2023	2,971,156	2,865,726	5,836,882
Balance at July 01, 2023	2,971,156	2,865,726	5,836,882
Charged during the period	-	1,212,617	1,212,617
Balance at June 30, 2024	2,971,156	4,078,343	7,049,499
Written Down Value			
As on June 30, 2023	-	1,432,863	1,432,863
As on June 30, 2024	-	-	-

Baraka Power Limited

Schedule for Property, Plant & Equipment
as on June 30, 2024

Particulars	Amount in BDT							Schedule-B	
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	0%	10%	20%	20%	20%	6.67%	20%	3%	
Cost									
Balance at July 01, 2022	132,761,753	3,808,545	13,415,997	7,644,000	20,396,800	128,470,715	9,838,428	2,650,104,519	2,966,440,757
Addition during the year		30,400	809,581		8,042,116			248,179,939	257,062,036
Balance at June 30, 2023	132,761,753	3,838,945	14,225,578	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,502,793
Balance at July 01, 2023	132,761,753	3,838,945	14,225,578	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,502,793
Addition during the period		31,000	274,396						305,396
Balance at June 30, 2024	132,761,753	3,869,945	14,499,974	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,808,189
Accumulated Depreciation									
Balance at July 01, 2022	-	3,345,394	12,616,523	6,734,807	20,396,800	88,918,018	9,838,428	797,849,162	939,699,132
Charged during the year	-	109,094	720,956	195,525	1,608,423	8,568,995	-	105,888,010	117,091,003
Balance at June 30, 2023	-	3,454,488	13,337,479	6,930,332	22,005,223	97,487,013	9,838,428	903,737,172	1,056,790,135
Balance at July 01, 2023	-	3,454,488	13,337,479	6,930,332	22,005,223	97,487,013	9,838,428	903,737,172	1,056,790,135
Charged during the period		101,421	574,572	195,525	1,608,423	8,568,995	-	111,097,947	122,146,883
Balance at June 30, 2024	-	3,555,909	13,912,051	7,125,857	23,613,646	106,056,008	9,838,428	1,014,835,119	1,178,937,018
Written Down Value									
As on June 30, 2023	132,761,753	384,457	888,099	713,668	6,433,693	30,983,702	-	1,994,547,286	2,166,712,658
As on June 30, 2024	132,761,753	314,036	587,923	518,143	4,825,270	22,414,707	-	1,883,449,339	2,044,871,171
Allocation of Depreciation:									
Cost of Sales		111,097,947	105,888,010	(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)					
General & Administrative Expenses		11,048,936	11,202,993	(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)					
Total		122,146,883	117,091,003						



Schedule of Intangible Assets
as on June 30, 2024

Amount in BDT		Schedule-BB				
Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total	
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	
Cost						
Balance at July 01, 2022	140,000	200,000	401,325	50,000	791,325	
Addition during the year	-	-	-	-	-	
Adjustment	-	-	-	-	-	
Balance at June 30, 2023	140,000	200,000	401,325	50,000	791,325	
Balance at July 01, 2023	140,000	200,000	401,325	50,000	791,325	
Addition during the period	-	-	-	-	-	
Adjustment	-	-	-	-	-	
Balance at June 30, 2024	140,000	200,000	401,325	50,000	791,325	
Accumulated Amortization						
Balance at July 01, 2022	140,000	200,000	272,648	34,167	646,815	
Charged during the year	-	-	80,265	10,000	90,265	
Adjustment	-	-	-	-	-	
Balance at June 30, 2023	140,000	200,000	352,913	44,167	737,080	
Balance at July 01, 2023	140,000	200,000	352,913	44,167	737,080	
Charged during the period	-	-	48,412	5,833	54,245	
Adjustment	-	-	-	-	-	
Balance at June 30, 2024	140,000	200,000	401,325	50,000	791,325	
Written Down Value						
As on June 30, 2023	-	-	48,412	5,833	54,245	
As on June 30, 2024	-	-	-	-	-	

Baraka Power Limited
Schedule for Right of Use Assets
as on June 30, 2024

Amount in BDT	Schedule-BBB		
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets Office Space	Total
Depreciation Rate	20%	33.33%	
Cost			
Balance at July 01, 2022	2,971,156	2,928,169	5,899,325
Addition during the year	-	-	-
Balance at June 30, 2023	2,971,156	2,928,169	5,899,325
Balance at July 01, 2023	2,971,156	2,928,169	5,899,325
Addition during the period	-	-	-
Balance at June 30, 2024	2,971,156	2,928,169	5,899,325
Accumulated Depreciation			
Balance at July 01, 2022	2,971,156	976,056	3,947,212
Charged during the year	-	976,056	976,056
Adjustment	-	-	-
Balance at June 30, 2023	2,971,156	1,952,112	4,923,268
Balance at July 01, 2023	2,971,156	1,952,112	4,923,268
Charged during the period	-	976,057	976,057
Balance at June 30, 2024	2,971,156	2,928,169	5,899,325
Written Down Value			
As on June 30, 2023	-	976,057	976,057
As on June 30, 2024	-	-	-

Calculation of Current Tax for the year ended June 30, 2024:

Annexure-01

Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .6%	TDS	Regular Rate	Minimum Tax
Revenue	2,070,113,942	12,420,684		124,206,837	124,206,837
Dividend Income from Preference Share	3,836,250		767,250	767,250	767,250
Dividend Income from KPL	57,000,000		11,400,000	11,400,000	11,400,000
Dividend Income from BPPL (Taxed Dividend)	25,302,375		-	-	-
Dividend Income from capital market	90,700		18,140	18,140	18,140
Bank Interest	15,620,393	93,722	1,066,101	3,124,079	3,124,079
Other Income	48,146,402	288,878	-	9,629,280	9,629,280
a. Total					149,145,586
Add: Capital Gain on Marketable Securities			973,957		
b. Loss on Capital Gain on Marketable Securities (2022-2023)			(1,077,431)	10%	-
c. Under/ Over Provision for Previous Year					-
Current Tax Expense (a+b+c)					149,145,586