

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (Un-Audited)
as on and for the half year ended December 31, 2024



Baraka Power Limited
(Power Generating Company)

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Financial Position

as on December 31, 2024

Particulars	Notes	as on	as on
		December 31, 2024	June 30, 2024
		Amount (Tk.)	Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	2,189,235,564	2,247,272,915
Right-of-Use-Assets	05.A	-	-
Intangible Assets	06.A	-	-
Capital Work-in-Progress	07.A	8,806,777	8,806,777
Goodwill on Acquisition	8.00	28,379,313	28,379,313
Investment in Subsidiary	09.A	-	-
Investment in Associate	10.A	2,165,719,327	2,196,823,977
Investment in Preference Share	11.A	38,500,000	38,500,000
Pre-Operating Expenses	12.A	-	973,519
		4,430,640,981	4,520,756,501
B Current Assets			
Inventories	13.A	668,352,885	418,493,524
Investment in Marketable Securities	14.A	588,952	3,414,315
Advances, Deposits & Pre-payments	15.A	414,189,235	359,373,641
Accounts Receivables	16.A	1,101,533,758	2,040,427,572
Other Receivable	17.A	39,776,126	765,176
Current Account with Related Parties	18.A	413,262,230	198,426,291
Short Term Investment	19.A	55,427,602	79,649,736
Cash & Cash Equivalents	20.A	222,856,224	222,296,696
		2,915,987,012	3,322,846,951
C TOTAL ASSETS (A+B)			
		7,346,627,993	7,843,603,452
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	21.A	2,354,656,610	2,354,656,610
Share Premium	22.A	970,000,000	970,000,000
Fair Value Reserve	23.A	(97,459)	(516,225)
Retained Earnings	24.A	1,927,176,764	2,000,734,932
		5,251,735,915	5,324,875,317
Non-Controlling Interest	25.00	(132,117,052)	(123,310,838)
Total Equity		5,119,618,863	5,201,564,479
E Non-Current Liabilities			
Term Loan-Non Current Maturity	26.A	123,170,425	166,089,282
Finance Lease Liability-Non Current Maturity	27.A	-	-
Provision for Gratuity	28.A	7,843,771	7,843,771
Deferred Tax Liability	29.00	2,606,316	3,598,555
		133,620,512	177,531,608
F Current Liabilities			
Term Loan-Current Maturity	26.B	55,035,298	340,976,743
Finance Lease Liability-Current Maturity	27.B	-	-
Other Financial Facilities	30.A	475,004,013	317,035,047
Provision for Tax	31.A	397,492,153	354,738,983
Liabilities for Expenses	32.A	45,776,320	31,657,286
Current Account with Related Parties	33.A	9,829,273	244,919,120
Accounts Payable	34.A	988,959,756	1,136,181,700
Unclaimed Dividend and IPO Subscription Account	35.A	38,550,532	38,670,194
Other Payables	36.A	82,741,273	328,292
		2,093,388,618	2,464,507,365
G TOTAL EQUITY & LIABILITIES (D+E+F)			
		7,346,627,993	7,843,603,452
Net Assets Value Per Share (NAVPS)	45.A	22.30	22.61

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2025 and signed for and on behalf of the board.



Company Secretary



Managing Director



Chief Financial Officer



Director



Director

Dated: Dhaka
January 29, 2025

Baraka Power Limited and its Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
for the half year ended December 31, 2024

Particulars	Notes	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	37.A	779,248,069	1,420,369,813	302,247,265	609,358,577
Cost of Revenue	38.A	(651,225,692)	(1,160,780,328)	(257,683,094)	(481,789,965)
Gross Profit		128,022,377	259,589,485	44,564,171	127,568,612
General & Administrative Expenses	39.A	(40,166,734)	(43,902,461)	(19,599,583)	(22,734,341)
Operating Profit		87,855,643	215,687,024	24,964,588	104,834,271
Other Income	40.A	17,065,767	1,378,944	14,071,047	1,323,224
Financial Expenses	41.A	(70,867,594)	(67,230,308)	(40,813,461)	(32,394,286)
Profit before WPPF		34,053,816	149,835,660	(1,777,826)	73,763,209
WPPF Expenses		(140,527)	-	(62,562)	-
Profit before Tax		33,913,289	149,835,660	(1,840,388)	73,763,209
Gain/(Loss) from Associates	10.A.01	7,896,300	84,334,648	3,206,540	75,039,999
Income Tax Expenses:					
Deferred Tax	42.00	992,239	250,860	941,143	254,220
Current Tax	43.A	(42,753,170)	(78,446,718)	(19,660,472)	(38,561,767)
Prior Year Income Tax (Over Provision)		-	-	-	-
Net Profit after Tax		48,658	155,974,450	(17,353,177)	110,495,661
Other Comprehensive Income/(loss) from Investment in Marketable Securities		418,707	249,355	(10,460)	91,843
Total Comprehensive Income for the period		467,365	156,223,805	(17,363,637)	110,587,504
Profit Attributable To:					
Owners of the Company		8,854,813	170,756,198	(20,228,301)	119,898,750
Non controlling interest		(8,806,155)	(14,781,748)	2,875,124	(9,403,089)
		48,658	155,974,450	(17,353,177)	110,495,661
Total Comprehensive Income Attributable to:					
Owners of the Company		9,273,579	171,005,489	(20,237,748)	119,990,593
Non-Controlling Interest		(8,806,214)	(14,781,684)	2,874,111	(9,403,089)
		467,365	156,223,805	(17,363,637)	110,587,504
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	44.A	0.04	0.73	(0.09)	0.51

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2025 and signed for and on behalf of the board.



 Company Secretary



 Chief Financial Officer



 Director



 Managing Director



 Director

Dated: Dhaka
 January 29, 2025

Baraka Power Limited and it's Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)
for the half year ended December 31, 2024

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2024	2,354,656,610	970,000,000	(516,225)	2,000,734,932	5,324,875,317	(123,310,838)	5,201,564,479
Net Profit/(Loss) during the period	-	-	-	8,854,813	8,854,813	(8,806,155)	48,658
Cash Dividend @ 3.50% for the income year 2023-2024				(82,412,981)	(82,412,981)		(82,412,981)
Increase/(Decrease) in Fair Value			418,766		418,766	(59)	418,707
Balance as on 31-12-2024	2,354,656,610	970,000,000	(97,459)	1,927,176,764	5,251,735,915	(132,117,052)	5,119,618,863

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2023	2,354,656,610	970,000,000	50,131	1,853,665,550	5,178,372,291	(151,279,361)	5,027,092,930
Net Profit/(Loss) during the period	-	-	-	170,756,198	170,756,198	(14,781,748)	155,974,450
Cash Dividend @ 5% for the income year 2022-2023				(117,732,831)	(117,732,831)		(117,732,831)
Increase/(Decrease) in Fair Value			249,291		249,291	64	249,355
Balance as on 31-12-2023	2,354,656,610	970,000,000	299,422	1,906,688,917	5,231,644,949	(166,061,045)	5,065,583,904
Balance as on 01-01-2024	2,354,656,610	970,000,000	299,422	1,906,688,917	5,231,644,949	(166,061,045)	5,065,583,904
Net Profit/(Loss) during the period				94,046,015	94,046,015	42,766,270	136,812,285
Increase/(Decrease) in Fair Value			(815,647)		(815,647)	(16,063)	(831,710)
Balance as on 30-06-2024	2,354,656,610	970,000,000	(516,225)	2,000,734,932	5,324,875,317	(123,310,838)	5,201,564,479

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2025 and signed for and on behalf of the board.



 Company Secretary



 Chief Financial Officer



 Director



 Managing Director



 Director

Dated: Dhaka
 January 29, 2025

Baraka Power Limited and its Subsidiary

Consolidated Statement of Cash Flows (Un-Audited) for the half year ended December 31, 2024

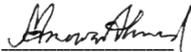
Particulars	Notes	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		1,718,141,883	1,185,207,875	1,067,152,387	359,559,118
Cash Receipts from Others		10,556,845	142,654	(248,954,545)	142,654
Cash Paid to Suppliers		(903,422,258)	(781,818,894)	(502,685,370)	(488,444,923)
Cash Paid to Others		(163,015,658)	(131,412,918)	(81,741,556)	(72,738,587)
Change in Foreign Exchange Transactions		(3,598,892)	103,970	(3,734,504)	65,035
Cash Generated from operating Activities		658,661,920	272,222,687	230,036,412	(201,416,703)
Income Tax paid		(71,754,338)	(52,865,029)	(19,379,811)	(14,838,109)
Financial Expenses		(79,153,577)	(55,850,652)	(49,792,577)	(21,075,397)
Net Cash from Operating Activities		507,754,005	163,507,006	160,864,024	(237,330,209)
Cash Flow from Investing Activities:					
Payment against PPE		(5,821,381)	(866,515)	(52,216,547)	(335,000)
Disposal of Subsidiary		-	-	-	-
Acquisition/(Investment) in Subsidiary		-	-	-	-
Intangible Assets Addition		-	-	-	-
Investment in Marketable Securities		2,710,027	304,181	6,976	(781,351)
Investment in Associate		-	-	-	-
Investment in Preference Share		-	2,750,000	-	2,750,000
Fixed Deposit Receipt (FDR)		24,222,134	-	24,222,134	-
Dividend Received		-	1,980,000	-	1,980,000
Net Cash Provided by / (Used in) Investing Activities		21,110,780	4,167,666	(27,987,437)	3,613,649
Cash Flow from Financing Activities:					
Term Loan Received/(Repayment)		(318,366,250)	(219,235,866)	(123,067,692)	(8,335,402)
Short Term Liabilities		231,672,653	121,454,149	161,369,964	110,427,030
Payment of Lease Liability		-	-	-	-
Payment of Cash Dividend to Shareholders		(119,662)	(1,370,546)	165,159	(1,298,529)
Dividend Paid against Minority Interest		-	-	-	-
Current Account with Related Parties		(441,491,998)	(36,154,878)	(147,564,388)	(3,216,457)
Issue of Pref. Share		-	-	-	-
Issue of Share of Baraka Fashions Limited		-	-	-	-
Share Money Deposit		-	-	-	-
Net Cash Used in Financing Activities		(528,305,257)	(135,307,141)	(109,096,957)	97,576,642
Net Cash Inflow/(Outflow) for the period		559,528	32,367,531	23,779,630	(136,139,918)
Opening Cash & Cash Equivalents		222,296,696	116,296,009	199,076,594	284,803,458
Closing Cash & Cash Equivalents		222,856,224	148,663,540	222,856,224	148,663,540
Net Operating Cash Flows Per Share (NOCFPS)	47.A	2.16	0.69	0.68	(1.01)
The above balance consists of the following:					
Cash in Hand		1,859,921	2,432,327	1,859,921	2,432,327
Cash at Bank		220,936,719	145,925,509	220,936,719	145,925,509
Cash Available on BO A/C at period end		59,584	305,704	59,584	305,704
		222,856,224	148,663,540	222,856,224	148,663,540

The accounting policies and other notes form an integral part of these financial statements.

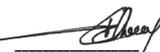
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2025 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
January 29, 2025

Baraka Power Limited & it's Subsidiaries

Consolidated Schedule for Property, Plant & Equipment
as on December 31, 2024

Amount in BDT	Schedule-A									
Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost										
Balance at July 01, 2023	267,992,753	7,847,798	33,005,011	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,988,744,932	3,531,111,634
Disposal of Subsidiary										-
Addition during the period	-	31,000	562,396	-	-	-	-	-	1,657,500	2,250,896
Balance at June 30, 2024	267,992,753	7,878,798	33,567,407	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,990,402,432	3,533,362,530
Balance at July 01, 2024	267,992,753	7,878,798	33,567,407	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,990,402,432	3,533,362,530
Disposal of Subsidiary										-
Addition during the period	-	-	97,500	-	-	-	-	-	6,559,881	6,657,381
Balance at December 31, 2024	267,992,753	7,878,798	33,664,907	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,996,962,313	3,540,019,911
Accumulated Depreciation										
Balance at July 01, 2023	-	6,123,838	30,208,478	6,930,332	22,005,223	97,487,013	16,304,057	9,838,428	966,434,681	1,155,332,050
Charged during the period	-	502,306	1,268,841	195,525	1,608,423	8,568,995	2,956,454	-	115,657,021	130,757,565
Balance at June 30, 2024	-	6,626,144	31,477,319	7,125,857	23,613,646	106,056,008	19,260,511	9,838,428	1,082,091,702	1,286,089,615
Balance at July 01, 2024	-	6,626,144	31,477,319	7,125,857	23,613,646	106,056,008	19,260,511	9,838,428	1,082,091,702	1,286,089,615
Charged during the period	-	246,495	499,033	97,763	804,212	3,440,493	1,478,227	-	58,128,509	64,694,732
Balance at December 31, 2024	-	6,872,639	31,976,352	7,223,620	24,417,858	109,496,501	20,738,738	9,838,428	1,140,220,211	1,350,784,347
Written Down Value										
As on June 30, 2024	267,992,753	1,252,654	2,090,088	518,143	4,825,270	22,414,707	39,868,570	-	1,908,310,730	2,247,272,915
As on December 31, 2024	267,992,753	1,006,159	1,688,555	420,380	4,021,058	18,974,214	38,390,343	-	1,856,742,102	2,189,235,564

Allocation of Depreciation:	for the half year ended December 31, 2024	for the year ended June 30, 2024	
Cost of Sales	59,606,736	118,613,475	<i>(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>
General & Administrative Expenses	5,087,996	12,144,090	<i>(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>
Total	64,694,732	130,757,565	

**** Details of depreciation rate is stated in note 3.02.d**

**Consolidated Schedule of Intangible Assets
as on December 31, 2024**

Amount in BDT	Schedule-AA					
Particulars	IT Software- Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	
Cost						
Balance at July 01, 2023	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the year			-			-
Adjustment						-
Balance at June 30, 2024	140,000	200,000	401,325	690,000	50,000	1,481,325
Balance at July 01, 2024	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the period			-			-
Adjustment						-
Balance at December 31, 2024	140,000	200,000	401,325	690,000	50,000	1,481,325
Accumulated Amortization						
Balance at July 01, 2023	140,000	200,000	352,913	690,000	44,167	1,427,080
Charged during the period	-	-	48,412	-	5,833	54,245
Adjustment						-
Balance at June 30, 2024	140,000	200,000	401,325	690,000	50,000	1,481,325
Balance at July 01, 2024	140,000	200,000	401,325	690,000	50,000	1,481,325
Charged during the period	-	-	-	-	-	-
Adjustment						-
Balance at December 31, 2024	140,000	200,000	401,325	690,000	50,000	1,481,325
Written Down Value						
As on June 30, 2024	-	-	-	-	-	-
As on December 31, 2024	-	-	-	-	-	-

Baraka Power Limited

Schedule for Right of Use Assets

as on December 31, 2024

Amount in BDT	Schedule-AAA		
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
Cost			
Balance at July 01, 2023	2,971,156	4,298,589	7,269,745
Addition during the year	-		-
Adjustment		220,246	220,246
Balance at June 30, 2024	2,971,156	4,078,343	7,489,991
Balance at July 01, 2024	2,971,156	4,078,343	7,049,499
Addition during the period	-	-	-
Adjustment		-	-
Balance at December 31, 2024	2,971,156	4,078,343	7,049,499
Accumulated Depreciation			
Balance at July 01, 2023	2,971,156	2,865,726	5,836,882
Charged during the year	-	1,212,617	1,212,617
Adjustment	-	-	-
Balance at June 30, 2024	2,971,156	4,078,343	7,049,499
Balance at July 01, 2024	2,971,156	4,078,343	7,049,499
Charged during the period	-	-	-
Balance at December 31, 2024	2,971,156	4,078,343	7,049,499
Written Down Value			
As on June 30, 2024	-	-	-
As on December 31, 2024	-	-	-

Baraka Power Limited

Statement of Financial Position as on December 31, 2024

Particulars	Notes	As on	As on
		December 31, 2024	June 30, 2024
		Amount (Tk.)	Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	4.00	1,984,534,925	2,044,871,171
Right-of-Use-Assets	5.00	-	-
Intangible Assets	6.00	-	-
Capital Work in Progress	7.00	8,806,777	8,806,777
Investment in Subsidiary	9.00	153,000,000	153,000,000
Investment in Associate	10.00	1,165,950,000	1,165,950,000
Investment in Preference Share	11.00	38,500,000	38,500,000
Pre-Operating Expenses	12.00	-	973,519
		3,350,791,702	3,412,101,467
B Current Assets			
Inventories	13.00	260,824,438	286,196,281
Investment in Marketable Securities	14.00	453,238	3,226,215
Advances, Deposits & Pre-payments	15.00	373,908,266	324,634,216
Accounts Receivables	16.00	1,023,326,800	1,873,631,564
Other Receivable	17.00	39,776,126	765,176
Current Account with Related Parties	18.00	976,474,600	719,527,868
Short Term Investment	19.00	40,923,402	40,923,402
Cash & Cash Equivalents	20.00	149,972,754	41,033,595
		2,865,659,624	3,289,938,317
C TOTAL ASSETS (A+B)		6,216,451,326	6,702,039,784
EQUITY & LIABILITIES			
D Total Equity			
Share Capital	21.00	2,354,656,610	2,354,656,610
Share Premium	22.00	970,000,000	970,000,000
Fair Value Reserve	23.00	(80,680)	(499,508)
Retained Earnings	24.00	1,189,520,930	1,222,808,858
		4,514,096,860	4,546,965,960
E Non-Current Liabilities			
Term Loan-Non Current Maturity	26.00	-	-
Lease Liability-Non Current Maturity	27.00	-	-
Provision for Gratuity	28.00	7,843,771	7,843,771
		7,843,771	7,843,771
F Current Liabilities			
Term Loan-Current Maturity	26.00	-	303,488,099
Lease Liability-Current Maturity	27.00	-	-
Other Financial Facilities	30.00	237,859,253	123,721,769
Provision for Tax	31.00	362,269,352	325,422,617
Liabilities for Expenses	32.00	8,061,410	8,889,472
Current Account with Related Parties	33.00	6,629,273	244,919,120
Accounts Payable	34.00	958,399,602	1,101,790,490
Unclaimed Dividend and IPO Subscription Account	35.00	38,550,532	38,670,194
Other Payables	36.00	82,741,273	328,292
		1,694,510,695	2,147,230,053
G TOTAL EQUITY & LIABILITIES (D+E+F)		6,216,451,326	6,702,039,784
Net Assets Value Per Share (NAVPS)	45.00	19.17	19.31

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2025 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 29, 2025

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income for the half year ended December 31, 2024

Particulars	Notes	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	37.00	399,158,289	1,040,308,717	115,180,396	418,060,795
Cost of Revenue	38.00	(321,417,706)	(802,192,937)	(109,249,877)	(297,965,778)
Gross Profit		77,740,583	238,115,780	5,930,519	120,095,017
General & Administrative Expenses	39.00	(22,010,185)	(27,533,633)	(10,106,450)	(14,320,223)
Operating Profit		55,730,398	210,582,147	(4,175,931)	105,774,794
Other Income	40.00	74,291,802	101,677,406	57,217,885	92,857,106
Financial Expenses	41.00	(44,050,412)	(53,527,865)	(24,132,864)	(24,591,083)
Profit before Tax		85,971,788	258,731,688	28,909,090	174,040,817
Income Tax Expenses	43.00	(36,846,735)	(74,622,679)	(16,335,456)	(37,092,804)
Prior Year Income Tax (Over Provision)		-	-	-	-
Net Profit after Tax		49,125,053	184,109,009	12,573,634	136,948,013
Other Comprehensive Income/(loss) from Investment in Marketable Securities	14.00	418,828	249,225	(8,393)	91,843
Total comprehensive income for the period		49,543,881	184,358,234	12,565,241	137,039,856
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	44.00	0.21	0.78	0.05	0.58

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Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
January 29, 2025

Baraka Power Limited

Statement of Changes in Equity for the half year ended December 31, 2024

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2024	2,354,656,610	970,000,000	(499,508)	1,222,808,858	4,546,965,960
Net Profit/(Loss) during the period	-	-	-	49,125,053	49,125,053
Cash Dividend @ 3.50% for the income year 2023-2024				(82,412,981)	(82,412,981)
Increase/(Decrease) in Fair Value	-	-	418,828	-	418,828
Balance as on 31-12-2024	2,354,656,610	970,000,000	(80,680)	1,189,520,930	4,514,096,860

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2023	2,354,656,610	970,000,000	50,197	1,083,810,930	4,408,517,737
Net Profit/(Loss) during the period	-	-	-	184,109,009	184,109,009
Cash Dividend @ 5% for the income year 2022-2023				(117,732,831)	(117,732,831)
Increase/(Decrease) in Fair Value			249,225		249,225
Balance as on 31-12-2023	2,354,656,610	970,000,000	299,422	1,150,187,108	4,475,143,140
Balance as on 01-01-2024	2,354,656,610	970,000,000	299,422	1,150,187,108	4,475,143,140
Net Profit/(Loss) during the period				72,621,750	72,621,750
Increase/(Decrease) in Fair Value	-	-	(798,930)	-	(798,930)
Balance as on 30-06-2024	2,354,656,610	970,000,000	(499,508)	1,222,808,858	4,546,965,960

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2025 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
January 29, 2025

Baraka Power Limited

Statement of Cash Flows for the half year ended December 31, 2024

Particulars	Notes	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		1,249,463,053	804,010,931	598,473,557	212,699,355
Cash Receipts from Others		5	137,534	5	137,534
Cash Paid to Suppliers		(413,685,604)	(532,256,727)	(129,974,451)	(383,664,695)
Cash Paid to Others		(44,503,581)	(48,620,046)	(21,606,351)	(25,598,927)
Change in Foreign Exchange Transactions		(3,857,865)	-	(3,857,865)	-
Cash Generated from operating Activities		787,416,008	223,271,692	443,034,895	(196,426,733)
Income Tax paid		(66,034,285)	(49,044,812)	(16,241,177)	(13,372,968)
Financial Expenses		(52,336,395)	(42,148,209)	(33,111,980)	(13,072,194)
Net Cash from Operating Activities		669,045,328	132,078,671	393,681,738	(222,871,895)
Cash Flow from Investing Activities:					
Payment against PPE		270,500	(273,215)	(46,452,524)	-
Intangible Assets Addition		-	-	-	-
Investment in Subsidiaries		-	-	-	-
Investment in Marketable Securities		2,700,867	154,728	(1,465)	(824,611)
Investment in Associate		-	-	-	-
Investment in Preference share		-	2,750,000	-	2,750,000
Fixed Deposit Receipt (FDR)		-	-	-	-
Dividend Received		-	1,980,000	-	1,980,000
Net Cash Provided by / (Used in) Investing Activities		2,971,367	4,611,513	(46,453,989)	3,905,389
Cash Flow from Financing Activities:					
Received /(Payment) of Term Loan		(292,994,047)	(212,258,975)	(99,194,536)	(5,690,290)
Payment of Lease Liability		-	-	-	-
Other Financial Facility		187,841,171	105,176,832	12,487,744	94,149,713
Current Account with Related Parties		(457,804,998)	(21,109,878)	(152,064,388)	11,783,543
Dividend Paid		(119,662)	(1,370,546)	165,159	(1,298,529)
Net Cash Used in Financing Activities		(563,077,536)	(129,562,567)	(238,606,021)	98,944,437
Net Cash Inflow/(Outflow) for the period		108,939,159	7,127,617	108,621,728	(120,022,069)
Opening Cash & Cash Equivalents		41,033,595	35,147,251	41,351,026	162,296,937
Closing Cash & Cash Equivalents		149,972,754	42,274,868	149,972,754	42,274,868
Net Operating Cash Flows Per Share (NOCFPS)	47.00	2.84	0.56	1.67	(0.95)
The above balance consists of the following:					
Cash in Hand		1,370,135	1,855,345	1,370,135	1,855,345
Cash at Bank		148,552,328	40,264,343	148,552,328	40,264,343
Cash Available on BO A/C at period end		50,291	155,180	50,291	155,180
		149,972,754	42,274,868	149,972,754	42,274,868

The accounting policies and other notes form an integral part of these financial statements.

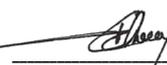
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2025 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
January 29, 2025

Baraka Power Limited
Schedule for Property, Plant & Equipment
as on December 31, 2024

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	0%	10%	20%	20%	20%	6.67%	20%	3%	
Cost									
Balance at July 01, 2023	132,761,753	3,838,945	14,225,578	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,502,793
Addition during the year		31,000	274,396						305,396
Balance at June 30, 2024	132,761,753	3,869,945	14,499,974	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,808,189
Balance at July 01, 2024	132,761,753	3,869,945	14,499,974	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,808,189
Addition during the period			29,500						29,500
Balance at December 31, 2024	132,761,753	3,869,945	14,529,474	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,837,689
Accumulated Depreciation									
Balance at July 01, 2023	-	3,454,488	13,337,479	6,930,332	22,005,223	97,487,013	9,838,428	903,737,172	1,056,790,135
Charged during the year		101,421	574,572	195,525	1,608,423	8,568,995	-	111,097,947	122,146,883
Balance at June 30, 2024	-	3,555,909	13,912,051	7,125,857	23,613,646	106,056,008	9,838,428	1,014,835,119	1,178,937,018
Balance at July 01, 2024	-	3,555,909	13,912,051	7,125,857	23,613,646	106,056,008	9,838,428	1,014,835,119	1,178,937,018
Charged during the period	-	46,050	196,982	97,763	804,212	3,440,493	-	55,780,246	60,365,746
Balance at December 31, 2024	-	3,601,959	14,109,033	7,223,620	24,417,858	109,496,501	9,838,428	1,070,615,365	1,239,302,764
Written Down Value									
As on June 30, 2024	132,761,753	314,036	587,923	518,143	4,825,270	22,414,707	-	1,883,449,339	2,044,871,171
As on December 31, 2024	132,761,753	267,986	420,441	420,380	4,021,058	18,974,214	-	1,827,669,093	1,984,534,925
Allocation of Depreciation:		for the half year ended December 31, 2024	for the year ended June 30, 2024						
Cost of Sales		55,780,246	111,097,947						<i>(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>
General & Administrative Expenses		4,585,500	11,048,936						<i>(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>
Total		60,365,746	122,146,883						

Schedule of Intangible Assets
as on December 31, 2024

Schedule-BB

Amount in BDT

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
<u>Cost</u>					
Balance at July 01, 2023	140,000	200,000	401,325	50,000	791,325
Addition during the year	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at June 30, 2024	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2024	140,000	200,000	401,325	50,000	791,325
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at December 31, 2024	140,000	200,000	401,325	50,000	791,325
<u>Accumulated Amortization</u>					
Balance at July 01, 2023	140,000	200,000	352,913	44,167	737,080
Charged during the year	-	-	48,412	5,833	54,245
Adjustment	-	-	-	-	-
Balance at June 30, 2024	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2024	140,000	200,000	401,325	50,000	791,325
Charged during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at December 31, 2024	140,000	200,000	401,325	50,000	791,325
<u>Written Down Value</u>					
As on June 30, 2024	-	-	-	-	-
As on December 31, 2024	-	-	-	-	-

Baraka Power Limited
Schedule for Right of Use Assets
as on December 31, 2024

Amount in BDT	Schedule-BBB		
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
Cost			
Balance at July 01, 2023	2,971,156	2,928,169	5,899,325
Addition during the year	-	-	-
Balance at June 30, 2024	2,971,156	2,928,169	5,899,325
Balance at July 01, 2024	2,971,156	2,928,169	5,899,325
Addition during the period	-	-	-
Balance at December 31, 2024	2,971,156	2,928,169	5,899,325
Accumulated Depreciation			
Balance at July 01, 2023	2,971,156	1,952,112	4,923,268
Charged during the year	-	976,057	976,057
Adjustment	-	-	-
Balance at June 30, 2024	2,971,156	2,928,169	5,899,325
Balance at July 01, 2024	2,971,156	2,928,169	5,899,325
Charged during the period	-	-	-
Balance at December 31, 2024	2,971,156	2,928,169	5,899,325
Written Down Value			
As on June 30, 2024	-	-	-
As on December 31, 2024	-	-	-

Baraka Power Limited

Notes to the Financial Statements as on and for the half year ended December 31, 2024

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS- 16	Leases.

2.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023;
Income Tax Rules, 2023;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2013);
Securities and Exchange Ordinance, 1969;
Securities and Exchange Rules, 1987.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on January 29, 2025.

2.04 Reporting Period:

The financial period of the Company covers from July 01, 2024 to December 31, 2024.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International financial Reporting Standards (IFRS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods. The Company has applied to Ministry of Power, Energy and Mineral Resource (MPEMR) regarding the renewal of project. for renewal of power purchase agreement for further five years on 05th June, 2024. Management of Baraka Power Ltd is hopeful to get positive feedback from MPEMR regarding the renewal of project.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);

Note 6.00: Intangible Assets;

Note 12.00: Pre-Operating Expenses;

Note 13.00: Inventories;

Note 16.00: Accounts Receivable;

Note 28.00: Provision for Gratuity;

Note 31.00: Provision for Tax;

Note 32.00: Liabilities for Expense;

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has complied with IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Power Limited holding in shares 51 % as well as management control over any company as per IAS 28 Para 13 , the company treats as subsidiary company. Baraka Power Limited holding in shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently exercisable are taken into account. The accounting policies of subsidiaries when changed necessary tie aligned with the policies adopted by Baraka Power Limited.

Subsidiary:

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling Interest	Business Nature
		Direct Control	Control through Subsidiary	Total Effective Control		
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates:

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL*	Total Effective Control	Business Nature
Baraka Patenga Power Limited (BPPL)	07 June 2011 (from incorporation), reduced by 21.75% after BPPL's IPO	29.25%	0.00%	29.25%	Power Generation
Baraka Shikalbaha Power Limited (BSPL)	12 March 2018 (from incorporation)	20.00%	14.92%	34.92%	Power Generation
Karnaphuli Power Limited (KPL)	26 October 2017 reduced by 11.09% after BPPL's IPO	25.00%	14.92%	39.92%	Power Generation

* BPPL's investment both in BSPL & KPL is 51% each.

3.02 Property, Plant and Equipment:**a. Recognition and Measurement:**

In compliance with IAS-16 : Property, Plant & Equipment, items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use. from then, interest is expensed.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining is recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE is depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on December 31, 2024:

Name of the Assets	Baraka Power Limited	Baraka Fashions Limited (Subsidiary)
Land & Land Development	0.00%	0.00%
Plant & Machineries	3.00%	5.00%
Office & Electrical Equipment	20.00%	20.00%
Furniture & Fixtures	10.00%	10.00%
Office Decoration	20.00%	-
Motor Vehicles	20.00%	-
Maintenance Equipment	20.00%	-
Building & Civil Construction	6.67%	5.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible Assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally, ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases:

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized value whichever ever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined Benefit Plan (Gratuity Fund):

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry. Initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out

d. Employees' Life Insurance:

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprise current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 114 of Income Tax Act, 2023, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with IAS-12: Income tax, there is no temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 163 of Income Tax Act, 2023.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprise interest expense on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognized as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that these are impaired. As on December 31, 2024 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on December 31, 2024;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended December 31,
- * Statement of Changes in Equity for the period ended December 31, 2024;
- * Statement of Cash Flows for the period ended December 31, 2024; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.26 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2024 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31, 2024</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2024</u> <u>Amount (Tk.)</u>
4.00	Property, Plant & Equipment: Tk. 1,984,534,925		
	<u>Cost</u>		
	Opening Balance	3,223,808,189	3,223,502,793
	Add: Addition during the period	29,500	305,396
		<u>3,223,837,689</u>	<u>3,223,808,189</u>
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	<u>3,223,837,689</u>	<u>3,223,808,189</u>
	<u>Accumulated Depreciation</u>		
	Opening Balance	1,178,937,018	1,056,790,135
	Add: Charged during the period	60,365,746	122,146,883
		<u>1,239,302,764</u>	<u>1,178,937,018</u>
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	<u>1,239,302,764</u>	<u>1,178,937,018</u>
	Written Down Value	<u>1,984,534,925</u>	<u>2,044,871,171</u>
	<i>Details of Property, Plant & Equipment are stated in "Schedule-B".</i>		
	<i>Hypothecation of all fixed assets are on first ranking creating present and future charges with the RJSC against the Term Loan that sanctioned by Trust Bank Limited.</i>		
04.A	Consolidated Property, Plant & Equipment: Tk. 2,189,235,564		
	Baraka Power Limited	1,984,534,925	2,044,871,171
	Baraka Fashions Limited	204,700,639	202,401,744
		<u>2,189,235,564</u>	<u>2,247,272,915</u>
	Less: intra-group Adjustment	-	-
	Total	<u>2,189,235,564</u>	<u>2,247,272,915</u>
	<i>Details of Consolidated Property, Plant & Equipment are stated in Schedule-A.</i>		
5.00	Right-of-Use Assets: Tk. 0		
	<u>Cost</u>		
	Opening Balance	5,899,325	5,899,325
	Add: Addition during the period	-	-
		<u>5,899,325</u>	<u>5,899,325</u>
	Less: Adjustment	-	-
	Closing Balance of Cost	<u>5,899,325</u>	<u>5,899,325</u>
	<u>Accumulated Depreciation</u>		
	Opening Balance	5,899,325	4,923,268
	Add: Charged during the period	-	976,057
		<u>5,899,325</u>	<u>5,899,325</u>
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	<u>5,899,325</u>	<u>5,899,325</u>
	Written Down Value	<u>-</u>	<u>-</u>
5.01	<i>Details of Right of Use Assets is stated in "Schedule-BBB".</i>		
05.A	Consolidated Right-of-Use Assets: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	-	-
		<u>-</u>	<u>-</u>
	Less: intra-group Adjustment	-	-
	Total	<u>-</u>	<u>-</u>
	<i>Details of Right-of-Use Assets is stated in Schedule-AAA.</i>		
6.00	Intangible Assets: Tk. 0		
	<u>Cost</u>		
	Opening Balance	791,325	791,325
	Addition during the period	-	-
	Closing Balance of Cost	<u>791,325</u>	<u>791,325</u>
	<u>Accumulated Amortization</u>		
	Opening Balance	791,325	737,080
	Charged during the period	-	54,245
	Closing Balance of Amortization	<u>791,325</u>	<u>791,325</u>
	Written Down Value	<u>-</u>	<u>-</u>
	<i>Details of Intangible Assets are stated are Schedule-BB</i>		

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31, 2024</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2024</u> <u>Amount (Tk.)</u>
06.A	Consolidated Intangible Assets: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	-	-
	<i>Details of Consolidated Intangible Assets are stated in Schedule-AA.</i>		
7.00	Capital Work-in-Progress: Tk. 8,806,777		
	Building & Civil Construction	8,806,777	8,806,777
	Total	8,806,777	8,806,777
	CWIP includes a investment in commercial office space at Sylhet which is under construction.		
07.A	Consolidated Capital Work-in-Progress: Tk. 8,806,777		
	Baraka Power Limited	8,806,777	8,806,777
	Baraka Fashions Limited	-	-
		8,806,777	8,806,777
	Less: intra-group Adjustment	-	-
	Total	8,806,777	8,806,777
8.00	Consolidated Goodwill on Acquisition: Tk. 28,379,313		
	Baraka Patenga Power Limited	-	-
	Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
	Total	28,379,313	28,379,313
9.00	Investment in Subsidiary: Tk. 153,000,000		
	Investment as Share Capital in Baraka Fashions Ltd. (51%)	153,000,000	153,000,000
	Total	153,000,000	153,000,000
	<i>Baraka Fashions Limited has raised its paid up capital from Tk 3 lac to 30 Crore during the financial year 2021-2022. In this connection, Baraka Power Limited has invested additional Tk 152,847,000 as proportionate portion of its 51% equity in Baraka Fashions Ltd.</i>		
09.A	Consolidated Investment in Subsidiary: Tk. 0		
	Baraka Power Limited	153,000,000	153,000,000
	Baraka Fashions Limited	-	-
		153,000,000	153,000,000
	Less: intra-group Adjustment	153,000,000	153,000,000
	Total	-	-
10.00	Investment in Associates: Tk. 1,165,950,000		
	Baraka Shikalbaha Power Limited	304,000,000	304,000,000
	Baraka Patenga Power Limited	481,950,000	481,950,000
	Karnaphuli Power Limited	380,000,000	380,000,000
	Total	1,165,950,000	1,165,950,000

Baraka Power Limited holds 34.92% equity shares (14.92% through cross holding in addition to direct holding of 20%) in Baraka Shikalbaha Power Limited.

BPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31, 2024</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2024</u> <u>Amount (Tk.)</u>
	BPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in Karnaphuli Power Ltd (KPL) after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.		
10.A	Consolidated Investment in Associates: Tk. 2,165,719,327		
	Opening Balance	2,196,823,977	2,217,879,270
	Share of Profit/(Loss) during the period from Associates (Note: 10.A.01)	7,896,300	61,247,082
		2,204,720,277	2,279,126,352
	Less: intra-group Adjustment (Dividend Received/ Receivable from Associates Companies)	39,000,950	82,302,375
	Closing Balance	2,165,719,327	2,196,823,977
10.A.01	Share of Profit/(Loss) during the Period from Associates: Tk. 7,896,300		
	Baraka Patenga Power Limited (29.25%)	(17,596,695)	(14,207,695)
	Baraka Shikalbaha Power Limited (34.92%)	11,960,804	33,013,392
	Karnaphuli Power Limited (39.92%)	13,532,191	65,528,951
	Closing balance	7,896,300	84,334,648
11.00	Investment in Preference Share: Tk. 38,500,000		
	Royal Educare Limited	38,500,000	38,500,000
	Total	38,500,000	38,500,000
	In 2020-2021, Baraka Power Limited subscribed Tk 5,500,000 for redeemable preference shares of Tk. 10 each of Royal Educare Limited for a term of 10 years for dividend rate of 9% p.a.		
11.A	Consolidated investment in Preference Share: Tk. 38,500,000		
	Baraka Power Limited	38,500,000	38,500,000
	Baraka Fashions Limited	-	-
	Total	38,500,000	38,500,000
12.00	Pre-operating Expenses: Tk. 0		
	<u>Original Cost</u>		
	Beginning Balance	43,808,428	43,808,428
	Add: Addition during the period	-	-
	Ending Balance (A)	43,808,428	43,808,428
	<u>Accumulated Amortization</u>		
	Beginning Balance	42,834,909	39,914,347
	Add: Charged during the period	973,519	2,920,562
	Ending Balance (B)	43,808,428	42,834,909
	Total (A-B)	-	973,519
	Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.		
12.A	Consolidated Pre-operating Expenses: Tk. 0		
	Baraka Power Limited	-	973,519
	Baraka Fashions Limited	-	-
	Total	-	973,519
13.00	Inventories: Tk. 260,824,438		
	Opening Balance	286,196,281	342,055,302
	Add: Purchase during the period	12,032,352	165,311,412
		298,228,633	507,366,714
	Less: Consumption during the period	37,404,195	221,170,433
	Closing Balance	260,824,438	286,196,281

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31, 2024</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2024</u> <u>Amount (Tk.)</u>
16.00	Accounts Receivables: Tk. 1,023,326,800		
	Bangladesh Power Development Board (BPDB)	1,023,326,800	1,873,631,564
	Total	1,023,326,800	1,873,631,564
	Aging Schedule of Accounts Receivables:		
	<u>Duration</u>		
	Invoiced 0-30 days		213,014,053
	Invoiced 31-60 days		237,435,804
	Invoiced 61-90 days	115,180,396	188,615,417
	Invoiced 91-180 days	283,977,893	291,945,581
	Invoiced 181-365 days	624,168,511	781,603,226
	Invoiced over 365 days	-	161,017,483
	Total	1,023,326,800	1,873,631,564
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:	-	
	Debts exceeding 06 months	624,168,511	942,620,709
	Other debts less provision	399,158,289	931,010,855
		1,023,326,800	1,873,631,564
	Debts considered good and secured	1,023,326,800	1,873,631,564
	Debts considered good without debtors personal security	-	-
	Debts considered doubtful or bad	-	-
	Debts due from companies same management	-	-
	Maximum debt due by director or officers at any time	-	-
	Total	1,023,326,800	1,873,631,564
16.A	Consolidated Accounts Receivables: Tk. 1,101,533,758		
	Baraka Power Limited	1,023,326,800	1,873,631,564
	Baraka Fashions Limited	78,206,958	166,796,008
	Total	1,101,533,758	2,040,427,572
17.00	Other Receivable: Tk. 39,776,126		
	Mr. Galib	62,000	52,000
	Podder & Associates Ltd	713,176	713,176
	Dividend Receivable	39,000,950	-
	Total Receivable	39,776,126	765,176
17.A	Consolidated Other Receivable: Tk. 39,776,126		
	Baraka Power Limited	39,776,126	765,176
	Baraka Fashions Limited	-	-
		39,776,126	765,176
	Less: intra-group Adjustment	-	-
	Total	39,776,126	765,176
18.00	Current Account with Related Parties: Tk. 976,474,600		
	Baraka Patenga Power Ltd	79,012,544	3,927,351
	Baraka Fashions Limited	563,312,370	521,101,577
	Baraka Apparels Limited	204,812,929	194,171,072
	Baraka Shikalbaha Power Limited	90,408,889	-
	NRB Ventures Pvt Ltd	188,729	188,729
	Queens Health Care	33,600,000	-
	Karnaphuli Harbour Ltd	5,139,139	139,139
	Total Receivable	976,474,600	719,527,868
18.A	Consolidated Current Account with Related Parties: Tk. 413,262,230		
	Baraka Power Limited	976,474,600	719,527,868
	Baraka Fashions Limited	100,000	-
		976,574,600	719,527,868
	Less: intra-group Adjustment	563,312,370	521,101,577
	Total	413,262,230	198,426,291
19.00	Short Term Investment: Tk. 40,923,402		
	Fixed Deposit Receipt:		
	IPDC Finance Ltd.	40,923,402	40,923,402
	Total	40,923,402	40,923,402

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31, 2024</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2024</u> <u>Amount (Tk.)</u>
19.A	Consolidated Short Term Investment: Tk. 55,427,602		
	Baraka Power Limited	40,923,402	40,923,402
	Baraka Fashions Limited	14,504,200	38,726,334
		<u>55,427,602</u>	<u>79,649,736</u>
	Less: intra-group Adjustment	-	-
	Total	<u>55,427,602</u>	<u>79,649,736</u>
20.00	Cash & Cash Equivalents: Tk.149,972,754		
	Cash in Hand	1,370,135	1,077,454
	Sub Total	<u>1,370,135</u>	<u>1,077,454</u>
	Cash at Bank		
	Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	108,880,547	1,007
	Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	-	-
	BRAC Bank Ltd., Gulshan Br.	204,836	205,181
	Bank Asia Ltd, Corporate Br. Dhaka	-	117
	City Bank Ltd, Gulshan Avenue Br.	767,685	702,772
	United Commercial Bank Limited, Principal Br.	43,719	271,597
	Modhumoti Bank Ltd	718	1,063
	Eastern Bank Limited, Shantinagar Br.	100,880	101,375
	Sub Total	<u>109,998,385</u>	<u>1,283,112</u>
	Cash available on BO A/C at period end-(Sheltech Brokerage Ltd)	11,291	(954)
	Cash available on BO A/C at period end (Baraka Securities Ltd)	39,000	378
	Sub Total	<u>50,291</u>	<u>(576)</u>
	Cash at Bank for Unclaimed Dividend and IPO Subscription		
	Trust Bank Limited, Sylhet Corporate Br.	60	60
	Trust Bank Limited, Sylhet Corporate Br.	13,724	14,087
	United Commercial Bank Limited, Bijoyagar Br.	22,035	25,455
	United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2020-2021)	4,834,385	4,812,836
	United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2021-2022)	22,308,191	22,179,045
	United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2022-2023)	11,375,548	11,642,122
	Sub Total	<u>38,553,943</u>	<u>38,673,605</u>
	Grand Total	<u>149,972,754</u>	<u>41,033,595</u>
	<i>The bank balances have been confirmed and reconciled with respective bank statements.</i>		
	<i>Cash in hand has been verified at the close of the year.</i>		
20.A	Consolidated Cash & Cash Equivalents: Tk.222,856,224		
	Baraka Power Limited	149,972,754	41,033,595
	Baraka Fashions Limited	72,883,470	181,263,101
	Total	<u>222,856,224</u>	<u>222,296,696</u>

Notes	Particulars	As on			
		December 31, 2024	June 30, 2024		
		Amount (Tk.)	Amount (Tk.)		
21.00	Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610		
21.A	Consolidated Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610		
	Shareholding Position is as follows:				
Sl. No.	Name of Shareholders	Percentage of Shareholdings		Amount in Taka	
		31-12-2024	30-06-2024	31-12-2024	30-06-2024
01	FAISAL AHMED CHOWDHURY	0.00%	0.00%	-	-
02	MD. AHSANUL KABIR	0.00%	0.00%	-	-
03	NANU KAZI MOHAMMED MIAH	0.00%	0.00%	-	-
04	ROBIN CHOUDHURY	7.35%	7.35%	173,155,630	173,155,630
05	ABDUL BARI	0.00%	0.00%	-	-
06	BARAKA APPARELS LIMITED	2.61%	2.61%	61,425,490	61,425,490
07	FAHIM AHMED CHOWDHURY	0.50%	0.50%	11,775,510	11,775,510
08	NRB VENTURES (PVT.) LIMITED	8.00%	8.00%	188,372,530	188,372,530
09	AFZAL RASHID CHOUDHURY	0.28%	0.28%	6,700,070	6,700,070
10	FUSION HOLDINGS (PVT.) LIMITED	6.98%	6.98%	164,379,920	164,379,920
11	MD SHIRAJUL ISLAM	0.01%	0.01%	335,660	335,660
12	KARNAPHULI HARBOUR LIMITED	2.22%	2.22%	52,234,930	52,234,930
13	BARAKA SHIKALBAHA POWER LTD	2.04%	2.04%	48,000,000	48,000,000
14	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	-	-
15	KHALED MAHMOOD	0.00%	0.00%	-	-
16	A.B.M FOZLE HUDA	0.00%	0.00%	-	-
17	SHAHUD AHMED	0.00%	0.00%	-	-
18	MD ALI NOOR	0.00%	0.00%	-	-
19	DHIMAN KUMAR CHOWDHURY	0.01%	0.01%	200,000	200,000
20	OTHER SHAREHOLDERS	69.99%	69.99%	1,648,076,870	1,648,076,870
	Total	100.00%	100.00%	2,354,656,610	2,354,656,610
22.00	Share Premium: Tk. 970,000,000				
	Share Premium			1,000,000,000	1,000,000,000
	Less: Tax deducted at Source (TDS)			30,000,000	30,000,000
	Total			970,000,000	970,000,000
	<i>The Company issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and accordingly TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses have been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.</i>				
22.A	Consolidated Share Premium: Tk. 970,000,000				
	Baraka Power Limited			970,000,000	970,000,000
	Baraka Fashions Limited			-	-
	Total			970,000,000	970,000,000
23.00	Fair Value Gain/Loss Reserve: Tk. -80,680				
	Opening Balance			(499,508)	50,197
	Add: Addition during the period			418,828	(549,705)
				(80,680)	(499,508)

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31,</u> <u>2024</u>	<u>As on</u> <u>June 30, 2024</u>
23.A	Consolidated Fair Value Gain/Loss Reserve: Tk. -80,680		
	Baraka Power Limited	(80,680)	(499,508)
	Baraka Fashions Limited	-	-
		<u>(80,680)</u>	<u>(499,508)</u>
	Less : Non-Controlling Interest	-	-
		<u>(80,680)</u>	<u>(499,508)</u>
24.00	Retained Earnings: Tk. 1,189,520,930		
	Opening Balance	1,222,808,858	1,083,810,930
	Add: Net profit during the period	49,125,053	256,730,759
	Prior years' Adjustment	-	-
		<u>1,271,933,911</u>	<u>1,340,541,689</u>
	Less: Cash Dividend	(82,412,981)	(117,732,831)
	Less: Stock Dividend	-	-
	Total	<u>1,189,520,930</u>	<u>1,222,808,858</u>
24.A	Consolidated Retained Earnings: Tk. 1,927,176,764		
	Opening Balance	2,000,734,932	1,853,665,550
	Add: Net profit during the period	8,854,813	264,802,213
		<u>2,009,589,745</u>	<u>2,118,467,763</u>
	Less: Cash Dividend	(82,412,981)	(117,732,831)
	Less: Stock Dividend	-	-
	Total	<u>1,927,176,764</u>	<u>2,000,734,932</u>
	Less: intra-group adjustment	-	-
	Closing balance	<u>1,927,176,764</u>	<u>2,000,734,932</u>
25.00	Non Controlling Interest: Tk. -132,117,052		
	Opening Balance	(123,310,838)	(151,279,361)
	Addition Through issue of Share	-	-
	Addition during the period	(8,806,214)	27,968,523
		<u>(132,117,052)</u>	<u>(123,310,838)</u>
	Less: Disposal of Non Controlling Interest	-	-
	Less: Cash Dividend @ 10%	-	-
	Total	<u>(132,117,052)</u>	<u>(123,310,838)</u>
25.01	Disposal of Non Controlling Interest: Tk. 0		
	Baraka Patenga Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Total	<u>-</u>	<u>-</u>
26.00	Term Loan : Tk. 0		
	Non-Current Maturity: Tk.0		
	Trust Bank Ltd.	-	-
	Bank Asia Limited	-	-
	Sub Total	<u>-</u>	<u>-</u>
	Current Maturity: Tk. 0		
	Trust Bank Ltd.	-	274,616,778
	Bank Asia Limited	-	18,377,269
	Interest Payable	-	10,494,052
	Sub Total	<u>-</u>	<u>303,488,099</u>
	Grand-Total	<u>-</u>	<u>303,488,099</u>

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31,</u> <u>2024</u>	<u>As on</u> <u>June 30, 2024</u>
26.A	Consolidated Term Loan (Non-Current): Tk. 123,170,425		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	123,170,425	166,089,282
	Total	123,170,425	166,089,282
26.B	Consolidated Term Loan (Current): Tk. 55,035,298		
	Baraka Power Limited	-	303,488,099
	Baraka Fashions Limited	55,035,298	37,488,644
	Total	55,035,298	340,976,743
27.00	Lease Liability: Tk. 0		
	Non-Current Maturity		
	Rental Agreement-Office Space	-	-
	Sub-Total	-	-
	Current Maturity		
	Rental Agreement-Office Space	-	-
	Sub-Total	-	-
	Grand-Total	-	-

Interest Rate	9.00% p.a.
Tenor	3 years
Repayment Amount	Tk. 93,115 only for office space per month;
Purpose	To use the facility

Obligation under rental agreement has been recognized as lease liability in the Statement of Financial Position, from the date of inception of the rental agreement, at amount equal at the inception of the rental agreement to the present value of future rental payment.

The present value of future rental payment obligation payable after the date of statement of financial position is as follows :

Particulars	31-12-2024			30-06-2024
	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
Not Later than one year	-	-	-	-
Later than one year but not later than five years	-	-	-	-
Later than five years	-	-	-	-
Total Obligation under Finance Lease	-	-	-	-

27.A	Consolidated Finance Lease Liability (Non-Current): Tk. 0		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	-	-
27.B	Consolidated Finance Lease Liability (Current): Tk. 0		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	-	-
28.00	Provision for Gratuity: Tk. 7,843,771		
	Opening Balance	7,843,771	13,175,826
	Add: Provision made during the period	-	7,843,771
		7,843,771	21,019,597
	Less: Transferred to Gratuity Fund	-	13,175,826
	Less: Payment made during the period	-	-
	Closing Balance	7,843,771	7,843,771
28.A	Consolidated Provision for Gratuity: Tk. 7,843,771		
	Baraka Power Limited	7,843,771	7,843,771
	Baraka Fashions Limited	-	-
	Total	7,843,771	7,843,771

<u>Notes</u>	<u>Particulars</u>	<u>As on December 31, 2024</u>	<u>As on June 30, 2024</u>
29.00	Consolidated Deferred Tax Liability: Tk. 2,606,316		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	2,606,316	3,598,555
	Total	2,606,316	3,598,555
30.00	Other Financial Facilities: Tk. 237,859,253		
	Working Capital Liability	237,859,253	123,721,769
	Total	237,859,253	123,721,769
30.A	Consolidated Other Financial Facility: Tk. 475,004,013		
	Baraka Power Limited	237,859,253	123,721,769
	Baraka Fashions Limited	237,144,760	193,313,278
		475,004,013	317,035,047
	Less: intra-group Adjustment	-	-
	Total	475,004,013	317,035,047
31.00	Provision for Income Tax: Tk. 362,269,352		
	Opening Balance	325,422,617	176,277,031
	Add: Addition during the period	36,846,735	149,145,586
		362,269,352	325,422,617
	Less: Adjustment during the period	-	-
	Add: Over provision in prior year	-	-
	Closing Balance	362,269,352	325,422,617
31.A	Consolidated Provision for Income Tax: Tk. 397,492,153		
	Baraka Power Limited	362,269,352	325,422,617
	Baraka Fashions Limited	35,222,801	29,316,366
		397,492,153	354,738,983
	Less: intra-group Adjustment	-	-
	Total	397,492,153	354,738,983
32.00	Liabilities for Expenses: Tk. 8,061,410		
	Audit Fees	-	287,500
	Salary & Allowances	7,259,510	7,476,072
	Directors Remuneration	801,900	1,125,900
	Total	8,061,410	8,889,472
32.A	Consolidated Liabilities for Expenses: Tk. 45,776,320		
	Baraka Power Limited	8,061,410	8,889,472
	Baraka Fashions Limited	37,714,910	22,767,814
	Total	45,776,320	31,657,286
33.00	Current Account with Related Parties: Tk. 6,629,273		
	Baraka Shikalbaha Power Limited	-	244,919,120.00
	Karnaphuli Power Limited	6,629,273	-
	Total	6,629,273	244,919,120
33.A	Consolidated Current Account with Related Parties: Tk. 9,829,273		
	Baraka Power Limited	6,629,273	244,919,120
	Baraka Fashions Limited	566,512,370	521,101,577
		573,141,643	766,020,697
	Less: intra-group Adjustment	563,312,370	521,101,577
	Total	9,829,273	244,919,120

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31,</u> <u>2024</u>	<u>As on</u> <u>June 30, 2024</u>
34.00	Accounts Payable: Tk. 958,399,602		
	Jalalabad Gas T & D Co. Limited	957,467,385	1,093,246,899
	Ranks Petroleum		8,026,239
	Active Energy Engineering Ltd		50,000
	Shafiqur Rahman & Co.	211,934	-
	Surgineer Power Technologies		73,100
	Momo Enterprise	16,724	-
	Maas Erectors Ltd	307,600	307,600
	Gateway Online Access Ltd	10,500	-
	Gateway Communication and Technology	19,887	-
	Reverie Power & Automation Engineering Ltd		48,702
	G4S Secure Solutions Bangladesh (Pvt.) Ltd	-	37,950
	TDS & VDS Payable	146,454	-
	Zicom Equipment Bangladesh PTE Ltd	161,000	-
	Syl-Vally CNG	58,118	-
	Total	<u>958,399,602</u>	<u>1,101,790,490</u>
	Aging of Accounts Payable		
	0-30 days	204,572	43,568,655
	30-180 days	957,887,430	35,403,068
	over 180 days	307,600	-
	Total	<u>958,399,602</u>	<u>78,971,723</u>
34.A	Consolidated Accounts Payables: Tk. 988,959,756		
	Baraka Power Limited	958,399,602	1,101,790,490
	Baraka Fashions Limited	30,560,154	34,391,210
		988,959,756	1,136,181,700
	Less: intra-group Adjustment	-	-
	Total	<u>988,959,756</u>	<u>1,136,181,700</u>
35.00	Unclaimed Dividend and IPO Subscription Account: Tk. 38,550,532		
	Dividend for 2019-2020	-	-
	Dividend for 2020-2021	3,851,848	3,856,186
	Dividend for 2021-2022	21,859,999	21,865,503
	Dividend for 2022-2023	11,262,088	11,557,709
	Other payable (net off interest)	1,576,597	1,390,796
	Total	<u>38,550,532</u>	<u>38,670,194</u>
	Baraka Power Limited maintain separate bank account for dividend & IPO subscription and accordingly executed disbursement/refund in due course from the designated bank account.		
	In compliance with Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also presented bank balance under cash at bank.		
35.A	Consolidated Unclaimed Dividend Account: Tk. 38,550,532		
	Baraka Power Limited	38,550,532	38,670,194
	Baraka Fashions Limited	-	-
	Total	<u>38,550,532</u>	<u>38,670,194</u>
36.00	Other Payables: Tk. 82,741,273		
	Other payable for IPO proceeds	48,000	48,000
	Other payable for Dividend Suspense A/C	280,292	280,292
	Dividend for 2023-2024	82,412,981	-
	Total	<u>82,741,273</u>	<u>328,292</u>
	<i>Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.</i>		
36.A	Consolidated other Payables: Tk. 82,741,273		
	Baraka Power Limited	82,741,273	328,292
	Baraka Fashions Limited	-	-
		82,741,273	328,292
	Less intra-group Adjustment	-	-
	Total	<u>82,741,273</u>	<u>328,292</u>

Notes	Particulars	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
37.00	Revenue: Tk. 399,158,289				
	Capacity Proceeds	148,393,121	227,261,521	30,126,167	115,426,269
	Variable Operational & Maintenance Proceeds	28,858,462	93,856,799	10,143,316	36,095,996
	Energy Proceeds	221,906,706	719,190,397	74,910,913	266,538,530
	Total	399,158,289	1,040,308,717	115,180,396	418,060,795
	<i>Reason for changes: Capacity proceeds, VOMP proceeds and Energy proceeds has decreased by 34.70%, 69.25% and 69.14% respectively due to plant has been shut down upon expiry of its current Power Purchase Agreement with BPDB on 23rd October' 2024. Hence, the Company has applied for further 05 years renewal which is under consideration of competent authority.</i>				
37.A	Consolidated Revenue: Tk. 779,248,069				
	Baraka Power Limited	399,158,289	1,040,308,717	115,180,396	418,060,795
	Baraka Fashions Limited	380,089,780	380,061,096	187,066,869	191,297,782
	Total	779,248,069	1,420,369,813	302,247,265	609,358,577
38.00	Cost of Revenue : Tk. 321,417,706				
	Gas Consumption*	197,625,387	655,790,427	66,095,718	240,210,116
	Lubricants and Chemical Consumption**	2,088,590	12,835,489	24,110	4,240,939
	Spare Parts Consumption	35,315,605	40,929,977	312,465	5,411,383
	Plant Salaries & Allowances	27,159,353	29,954,388	13,293,953	16,487,151
	Depreciation on Plant & Machinery	55,780,246	58,886,289	27,890,123	29,443,145
	Repair & Maintenances on Plant & Machinery	1,629,420	670,160	1,345,600	586,590
	Insurance Premium	1,819,105	3,126,207	287,908	1,586,454
	Total	321,417,706	802,192,937	109,249,877	297,965,778
	* Gas consumption is decreased by 70% due to decrease of power supply demand as plant has been shut down upon expiry of its current Power Purchase Agreement with BPDB on 23rd October' 2024.				
	** Lubricants & Chemical consists of Lube oil, Grease, Coolnet water etc.				
38.A	Consolidated Cost of Revenue: Tk. 651,225,692				
	Baraka Power Limited	321,417,706	802,192,937	109,249,877	297,965,778
	Baraka Fashions Limited	329,807,986	358,587,391	148,433,217	183,824,187
	Total	651,225,692	1,160,780,328	257,683,094	481,789,965
	Less: intra-group adjustment	-	-	-	-
	Total	651,225,692	1,160,780,328	257,683,094	481,789,965
39.00	General & Administrative Expenses: Tk. 22,010,185				
	Salary & Allowances (Note-39.01)	4,995,117	4,769,258	2,491,882	2,751,097
	Director's Remuneration	5,351,670	6,755,400	2,590,700	4,009,600
	Advertisement & Publicity	117,747	338,704	66,326	338,704
	AGM & EGM Expenses	11,598	222,094	11,598	222,094
	Annual Fees	214,055	441,544	188,594	139,194
	Business Development Expenses	205,498	800,284	156,146	7,084
	Communication Expenses	649,751	543,231	419,368	287,705
	Entertainment & Others	270,687	762,544	126,067	398,308
	Gardening & Beautification Expenses	41,075	66,608	27,190	43,518
	General Repair & Maintenances	493,713	484,284	86,663	42,777
	Gift & Greetings	30,000	10,000	-	10,000
	Insurance Premium	242,846	236,723	-	-
	Legal Fees and Professional Consultancy	92,000	106,125	-	40,125
	Medical Expenses	-	6,500	-	6,500
	Meeting Attendance Fees	121,000	462,000	121,000	341,000
	Newspaper, Books & Periodicals	15,068	39,326	6,738	30,962
	Office Rent, Rates & Taxes	460,674	-	230,337	-
	Photocopy & Stationeries	112,901	341,601	22,401	138,699
	Printing	22,063	-	22,063	-
	Rest House Keeping Expenses	472,044	455,694	244,197	227,847
	Staff Fooding & Lodging	66,345	102,792	5,700	52,432
	Travelling & Conveyance	259,079	587,557	180,030	294,575
	Uniform	77,340	368,296	-	54,135
	Utility Expenses	620,253	564,329	274,668	325,031
	Vehicle Running Expenses	1,508,642	1,485,289	723,377	768,973
	Amortization Expenses	973,519	1,505,414	243,379	752,708
	Depreciation Expenses on Right of Use Assets	-	488,028	-	244,014
	Depreciation Expenses	4,585,500	5,590,008	1,868,026	2,793,141
	Total	22,010,185	27,533,633	10,106,450	14,320,223

Notes	Particulars	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
39.01	Total Salary & Allowances under general & administrative expenses allocated with associate companies (i.e. BPPL, KPL & BSPL) on hourly basis.				
39.A	Consolidated General & Administrative Expenses: Tk. 40,166,734				
	Baraka Power Limited	22,010,185	27,533,633	10,106,450	14,320,223
	Baraka Fashions Limited	18,156,549	16,368,828	9,493,133	8,414,118
	Total	40,166,734	43,902,461	19,599,583	22,734,341
40.00	Other Income: Tk. 74,291,802				
	Capital Gain/(Loss) on Marketable Securities	(315,340)	(11,096)	(26,234)	204,251
	Dividend Income on Preference Share	-	1,980,000	-	1,980,000
	Dividend Income on Investment in Associates				
	- Baraka Patenga Power Ltd. (Taxed Income)	10,120,950	25,302,375	10,120,950	25,302,375
	- Baraka Shikalbaha Power Ltd. (BSPL)	6,080,000	-	6,080,000	-
	- Karnaphuli Power Ltd. (KPL)	22,800,000	57,000,000	22,800,000	57,000,000
	Dividend Income on Capital Market	-	-	-	-
	BO A/C Charges	(175,598)	(455)	-	(5)
	Foreign Exchange Gain /(Loss)	(3,857,865)	(873,583)	(1,942,549)	(921,971)
	Bank Interest	5	137,534	5	137,534
	Interest Income earned on Loan to Related Parties	39,639,650	18,142,631	20,185,713	9,154,922
	Total	74,291,802	101,677,406	57,217,885	92,857,106
40.A	Consolidated Other Income: Tk. 17,065,767				
	Baraka Power Limited	74,291,802	101,677,406	57,217,885	92,857,106
	Baraka Fashions Limited	10,772,708	146,544	10,647,923	123,415
		85,064,510	101,823,950	67,865,808	92,980,521
	Less: intra-group adjustment	67,998,743	100,445,006	53,794,761	91,657,297
	Total	17,065,767	1,378,944	14,071,047	1,323,224
41.00	Financial Expenses: Tk. 44,050,412				
	Term Finance Expenses	10,426,588	30,672,886	2,372,635	13,829,307
	Lease Finance Expenses	-	38,241	-	16,204
	Other Financial Expenses	33,016,415	21,592,190	21,393,058	9,528,620
	Bank Charge & Commission	124,694	79,887	112,619	72,291
	Bank Guarantee Expenses	482,715	1,144,661	254,552	1,144,661
	Total	44,050,412	53,527,865	24,132,864	24,591,083
41.A	Consolidated Financial Expenses: Tk. 70,867,594				
	Baraka Power Limited	44,050,412	53,527,865	24,132,864	24,591,083
	Baraka Fashions Limited	55,814,975	31,845,074	31,474,408	17,158,125
		99,865,387	85,372,939	55,607,272	41,749,208
	Less: intra-group Adjustment	28,997,793	18,142,631	14,793,811	9,354,922
	Total	70,867,594	67,230,308	40,813,461	32,394,286
42.00	Consolidated Deferred Tax: Tk. -992,239				
	Baraka Power Limited	-	-	-	-
	Baraka Fashions Limited	(992,239)	(250,860)	(941,143)	(254,220)
	Total	(992,239)	(250,860)	(941,143)	(254,220)

Notes	Particulars	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
43.00	Income Tax Expenses: Tk. 36,846,735				
	Income tax expenses on Revenue	23,949,497	62,418,523	6,910,823	25,083,648
	Income tax expenses on Dividend Income	5,776,000	11,796,000	5,776,000	11,796,000
	Income tax expenses on Financial & Other Income	7,121,238	408,156	3,648,633	213,156
	Over Provision in Prior Year	-	-	-	-
	Total	36,846,735	74,622,679	16,335,456	37,092,804

Calculation of Current Tax is stated in Annexure - 01.

43.A	Consolidated Income Tax Expenses: Tk. 42,753,170				
	Baraka Power Limited	36,846,735	74,622,679	16,335,456	37,092,804
	Baraka Fashions Limited	5,906,435	3,824,039	3,325,016	1,468,963
	Less: intra-group Adjustment	-	-	-	-
	Total	42,753,170	78,446,718	19,660,472	38,561,767

44.00	Earnings Per Share (EPS) : Tk. 0.21				
	Profit Attributable to Ordinary Shareholders	49,125,053	184,109,009	12,573,634	136,948,013
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 44.01)	235,465,661	235,465,661	235,465,661	235,465,661
	Basic Earnings Per Share (EPS)	0.21	0.78	0.05	0.58

Reason for changes: Basic EPS has decreased due to decrease of revenue as a result of expiration of Power Purchase Agreement with BPDB on 23rd October' 2024.

44.A	Consolidated Earnings Per Share (EPS): Tk. 0.04				
	Profit Attributable to Ordinary Shareholders	8,854,813	170,756,198	(20,228,301)	119,898,750
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 44.01)	235,465,661	235,465,661	235,465,661	235,465,661
	Total	0.04	0.73	(0.09)	0.51

Reason for changes: Consolidated EPS has decreased due to decrease of revenue as a result of expiration of Power Purchase Agreement with BPDB on 23rd October' 2024.

44.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2024	235,465,661			235,465,661
Addition during the period	-			-
as on December 31, 2024	235,465,661			235,465,661

44.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

45.00 Net Assets Value (NAV) Per Share: Tk. 19.17

	As on December 31, 2024	As on June 30, 2024
Share Capital	2,354,656,610	2,354,656,610
Share Premium	970,000,000	970,000,000
Fair Value Reserve	(80,680)	(499,508)
Retained Earnings	1,189,520,930	1,222,808,858
Total Shareholders' Equity	(A) 4,514,096,860	4,546,965,960
Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
Net Assets Value (NAV) Per Share	(C=A/B) 19.17	19.31

Reason for changes: There is no such significant change in NAV at the year end.

Notes Particulars

	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
	01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
45.A Consolidated Net Assets Value (NAV) Per Share: Tk. 22.30				
Share Capital	2,354,656,610	2,354,656,610		
Share Premium	970,000,000	970,000,000		
Fair Value Reserve	(97,459)	(516,225)		
Retained Earnings	1,927,176,764	2,000,734,932		
Total Shareholders' Equity	(A) 5,251,735,915	5,324,875,317		
Total Number of Ordinary Shares	(B) 235,465,661	235,465,661		
Consolidated Net Assets Value (NAV) Per Share	(C=A/B) 22.30	22.61		

Reason for changes: There is no such significant change in NAV at the year end.

46.00 Cash Flows from Operating Activities (Indirect Method)

	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
	01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
	Amount (Tk.)	Amount (Tk.)		
Net Profit After Tax	49,125,053	184,109,009	12,573,634	136,948,013
Deprecation as Non Cash Expenses	60,365,746	64,476,297	29,758,149	32,236,286
Deprecation on Right of Use Assets as Non Cash Expenses	-	488,028	-	244,014
Amortization as Non Cash Expense	973,519	1,505,414	243,379	752,708
Non Cash Financial Expenses	2,208,069	-	-	-
Non Cash Other Income	(39,639,650)	(17,269,048)	(22,101,029)	(8,232,951)
Other Income generated from Investing Activity	(38,510,012)	(84,270,824)	(38,974,716)	(84,486,621)
(Increase)/Decrease of Accounts Receivable	850,304,764	(236,297,786)	483,293,161	(205,361,440)
(Increase)/Decrease of Other Receivable (Note: 46.01)	(10,000)	(8,000)	(6,000)	(6,000)
(Increase)/Decrease of Inventories	25,371,843	27,708,006	(10,196,228)	15,416
(Increase)/Decrease of Advances, Deposits and Prepayment for Operational Activities (Note :46.02)	(49,574,050)	(105,244,182)	384,587	(69,116,826)
Increase/(Decrease) of Accrued Interest	(10,494,052)	11,379,656	(8,979,116)	11,518,889
Purchase of Inventory through Other Financing Facility	(73,703,687)	40,628,717	(26,951,163)	40,628,717
Increase/(Decrease) of Accounts Payable	(143,390,888)	169,028,180	(41,387,023)	(116,499,488)
Increase/(Decrease) of Liabilities for Expenses	(828,062)	1,707,458	(311,353)	1,639,967
Increase/(Decrease) of Provision for Income Tax	36,846,735	74,622,679	16,335,456	37,092,804
Increase/(Decrease) of Lease Liability (47.03)	-	(484,933)	-	(245,383)
Increase/(Decrease) of Other Payable (Note: 46.04)	-	-	-	-
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Payable for WPPF	-	-	-	-
Prior Year Adjustment of Income Tax	-	-	-	-
Net Cash Flows From Operation Activities	669,045,328	132,078,671	393,681,738	(222,871,895)

46.01 (Increase)/Decrease of Other Receivable for Operational Activities

(Increase)/Decrease of Other Receivable	(39,010,950)	(82,310,375)	(39,006,950)	(82,308,375)
(Increase)/Decrease of Other Receivable from Non operating Activities	(39,000,950)	(82,302,375)	(39,000,950)	(82,302,375)
	(10,000)	(8,000)	(6,000)	(6,000)

46.02 (Increase)/Decrease of Advance Deposit and Pre-payment for Operational Activities

(Increase)/Decrease of Advance Deposit and Prepayment	(49,274,050)	(105,244,182)	684,587	(69,116,826)
(Increase)/Decrease of Deposit for Investment in Associates	-	-	-	-
(Increase)/Decrease of Deposit for Investment in Subsidiary	-	-	-	-
(Increase)/Decrease for PPE	300,000	-	300,000	-
	(49,574,050)	(105,244,182)	384,587	(69,116,826)

Notes	Particulars	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
46.03	Increase/(Decrease) of Lease Liability				
	Increase/(Decrease) of Lease Liability	-	(484,933)	-	(245,383)
	(Increase)/Decrease of Lease Liability from Non operating Activities	-	-	-	-
		-	(484,933)	-	(245,383)
46.04	(Increase)/Decrease of Other payable for Operational Activities				
	(Increase)/Decrease of Other Payable	82,412,981	117,732,831	82,412,981	117,801,134
	(Increase)/Decrease of Other Payable from Non operating Activities	82,412,981	117,732,831	82,412,981	117,801,134
		-	-	-	-
46.A	Consolidated Cash Flows from Operating Activities (Indirect Method)				
	Net Profit After Tax	48,658	155,974,450	(17,353,177)	110,495,661
	Deprecation as Non Cash Expenses	64,694,732	68,787,503	31,932,163	34,371,538
	Deprecation on Right of Use Assets as Non Cash Expenses	-	716,431	-	358,215
	Amortization as Non Cash Expense	973,519	1,505,414	243,379	752,708
	Non Cash Financial Expenses	2,208,069	18,142,631	-	9,154,922
	Loss/(Gain) from Associate Company	(7,896,300)	(84,334,648)	(3,206,540)	(75,039,999)
	Other Income from Investing Activities	534,043	(2,005,903)	58,512	(2,237,506)
	Non Cash Other Income	(10,641,857)	(17,269,048)	(7,307,218)	(8,232,951)
	(Increase)/Decrease of Accounts Receivable	938,893,814	(235,161,938)	505,393,732	(249,799,459)
	(Increase)/Decrease of Other Receivable (Note: 47.A.01)	(10,000)	(8,000)	(6,000)	(6,000)
	(Increase)/Decrease of Inventories	(249,859,361)	(9,577,034)	(296,325,600)	(80,236,284)
	Purchase of Inventory through Other Financing Facility	(73,703,687)	40,628,717	(26,951,163)	40,628,717
	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 47.A.02)	(55,651,594)	(110,906,987)	(2,913,423)	(71,051,040)
	Increase/(Decrease) of Provision for Gratuity	-	-	-	-
	Increase/(Decrease) of Deferred Tax	(992,239)	(250,860)	(941,143)	(254,220)
	Increase/(Decrease) of Accrued Interest	(10,494,052)	11,379,656	(8,979,116)	11,518,889
	Increase/(Decrease) of Accounts Payable (Note: 47.A.03)	(147,221,944)	228,946,167	(45,580,406)	(5,498,317)
	Increase/(Decrease) of Liabilities for Expenses for Operational Activities	14,119,034	19,149,772	13,139,552	9,545,149
	Increase/(Decrease) of Provision for Income Tax	42,753,170	78,446,718	19,660,472	38,561,767
	Increase/(Decrease) of Payable for WPPF	-	-	-	-
	Increase/(Decrease) of Lease Liability (Note: 47.A.04)	-	(656,035)	-	(361,999)
	Increase/(Decrease) of Other Payable (Note: 47.A.05)	-	-	-	-
	Prior Year Adjustment	-	-	-	-
	Net Cash Flows From Operation Activities	507,754,005	163,507,006	160,864,024	(237,330,209)
47.A.01	(Increase)/Decrease of Other Receivable				
	(Increase)/Decrease of Other Receivable	(39,010,950)	(82,310,375)	(39,006,950)	(82,308,375)
	(Increase)/Decrease of Other Receivable for Related Parties	(39,000,950)	(82,302,375)	(39,000,950)	(82,302,375)
		(10,000)	(8,000)	(6,000)	(6,000)
47.A.02	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
	(Increase)/Decrease of Advance Deposit and Prepayment	(54,815,594)	(111,165,287)	(2,613,423)	(71,051,040)
	(Increase)/Decrease of Deposit for Investment in Associates	-	-	-	-
	(Increase)/Decrease for PPE	836,000	(258,300)	300,000	-
		(55,651,594)	(110,906,987)	(2,913,423)	(71,051,040)
47.A.03	(Increase)/Decrease of Accounts Payable for Operational Activities				
	(Increase)/Decrease of Accounts Payable	(147,221,944)	228,946,167	(45,580,406)	(5,498,317)
	(Increase)/Decrease for PPE	-	-	-	-
		(147,221,944)	228,946,167	(45,580,406)	(5,498,317)
47.A.04	Increase/(Decrease) of Lease Liability				
	Increase/(Decrease) of Lease Liability	-	(656,035)	-	(361,999)
	(Increase)/Decrease of Lease Liability from Non operating Activities	-	-	-	-
		-	(656,035)	-	(361,999)

Notes	Particulars	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023	01 October, 2024 to 31 December, 2024	01 October, 2023 to 31 December, 2023
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
47.A.05	(Increase)/Decrease of Other Payable				
	(Increase)/Decrease of Other Payable	82,412,981	117,732,831	82,412,981	117,801,134
	(Increase)/Decrease of Other Payable from Non Operating Activity. Non Cash Adjustment	82,412,981	117,732,831	82,412,981	117,801,134
		-	-	-	-
		-	-	-	-
47.00	Net Operating Cash Flows Per Share (NOCFPS): Tk. 2.84				
	Cash Generated from Operating Activities	(A) 669,045,328	132,078,671	393,681,738	(222,871,895)
	Total Number of Ordinary Shares	(B) 235,465,661	235,465,661	235,465,661	235,465,661
	Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B) 2.84	0.56	1.67	(0.95)
	<i>Reason for changes: NOCFPS has increased due to increase of collection from customer compared than same period to the earlier year.</i>				
47.A	Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 2.16				
	Cash Generated from Operating Activities	(A) 507,754,005	163,507,006	160,864,024	(237,330,209)
	Total Number of Ordinary Shares	(B) 235,465,661	235,465,661	235,465,661	235,465,661
	Consolidated Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B) 2.16	0.69	0.68	(1.01)
	<i>Reason for changes: Consolidated NOCFPS has increased due to increase of collection from customer compared than same period to the earlier year.</i>				
48.00	General Disclosures:				
a.	Comparative figures have been rearranged wherever considered necessary to conform to the current year's presentation.				
49.00	Events after Reporting Period:				
	There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.				

Calculation of Current Tax for the half year ended December 31, 2024:

Annexure-01

Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .6%	TDS	Regular Rate	Minimum Tax
Revenue	399,158,289	2,394,950		23,949,497	23,949,497
Dividend Income from Preference Share	-		-	-	-
Dividend Income from KPL	22,800,000		-	4,560,000	4,560,000
Dividend Income from BSPL	6,080,000			1,216,000	1,216,000
Dividend Income from BPPL (Taxed Dividend)	10,120,950		-		-
Dividend Income from capital market	-		-	-	-
Bank Interest	5	-	-	1	1
Other Income	35,606,187	213,637	-	7,121,237	7,121,237
a. Total					36,846,735
b. Under/ Over Provision for Previous Year					-
Current Tax Expense (a+b)					<u>36,846,735</u>